

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

FOR

KENANGE LTD

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for the Year Ended 31 March 2016

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KENANGE LTD
COMPANY INFORMATION
for the Year Ended 31 March 2016

DIRECTOR: Mrs L S Caldwell

REGISTERED OFFICE: 7 Royal Crescent
Glasgow
G3 7SL

REGISTERED NUMBER: SC080590 (Scotland)

ACCOUNTANTS: K M Stewart & Company
7 Royal Crescent
Glasgow
G3 7SL

BANKERS: The Royal Bank of Scotland
10 Gordon Street
Glasgow
G1 3PL

ABBREVIATED BALANCE SHEET**31 March 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		340,000		340,000
CURRENT ASSETS					
Debtors		-		28,593	
Investments		11,594		8,689	
Cash at bank and in hand		251		5,120	
		11,845		42,402	
CREDITORS					
Amounts falling due within one year		5,800		14,898	
NET CURRENT ASSETS			6,045		27,504
TOTAL ASSETS LESS CURRENT LIABILITIES			346,045		367,504
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Revaluation reserve			29,473		29,473
Other reserves			(174,835)		(177,740)
Profit and loss account			491,307		515,671
SHAREHOLDERS' FUNDS			346,045		367,504

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 December 2016 and were signed by:

Mrs L S Caldwell - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of property rental income.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- Fully depreciated

2. **TANGIBLE FIXED ASSETS**

	Total £
COST OR VALUATION	
At 1 April 2015 and 31 March 2016	<u>358,391</u>
DEPRECIATION	
At 1 April 2015 and 31 March 2016	<u>18,391</u>
NET BOOK VALUE	
At 31 March 2016	<u>340,000</u>
At 31 March 2015	<u>340,000</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. **RELATED PARTY DISCLOSURES**

There is a balance owed to the directors by Kenange Ltd of £1,728 at the year end (2015: £28,593 (Debtor)). No interest was charged on this balance and there are no formal repayment terms. This balance was repaid within 9 months of the financial year end.

No other transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.