

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2015**

**FOR**

**KENANGE LTD**

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**for the Year Ended 31 March 2015**

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**KENANGE LTD**

**COMPANY INFORMATION**  
**for the Year Ended 31 March 2015**

**DIRECTORS:**

Mr G Gilardi  
Mrs L S Caldwell

**REGISTERED OFFICE:**

7 Royal Crescent  
Glasgow  
G3 7SL

**REGISTERED NUMBER:**

SC080590 (Scotland)

**ACCOUNTANTS:**

K M Stewart & Company  
7 Royal Crescent  
Glasgow  
G3 7SL

**BANKERS:**

The Royal Bank of Scotland  
10 Gordon Street  
Glasgow  
G1 3PL

**ABBREVIATED BALANCE SHEET**

**31 March 2015**

|                                              | Notes | 2015<br>£     | £                | 2014<br>£ | £         |
|----------------------------------------------|-------|---------------|------------------|-----------|-----------|
| <b>FIXED ASSETS</b>                          |       |               |                  |           |           |
| Tangible assets                              | 2     |               | <b>340,000</b>   |           | 340,000   |
| <b>CURRENT ASSETS</b>                        |       |               |                  |           |           |
| Debtors                                      |       | <b>28,593</b> |                  | -         |           |
| Investments                                  |       | <b>8,689</b>  |                  | 37,481    |           |
| Cash at bank and in hand                     |       | <b>5,120</b>  |                  | 15,618    |           |
|                                              |       | <b>42,402</b> |                  | 53,099    |           |
| <b>CREDITORS</b>                             |       |               |                  |           |           |
| Amounts falling due within one year          |       | <b>14,898</b> |                  | 9,127     |           |
| <b>NET CURRENT ASSETS</b>                    |       |               | <b>27,504</b>    |           | 43,972    |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | <b>367,504</b>   |           | 383,972   |
| <b>CREDITORS</b>                             |       |               |                  |           |           |
| Amounts falling due after more than one year |       |               | -                |           | 20,000    |
| <b>NET ASSETS</b>                            |       |               | <b>367,504</b>   |           | 363,972   |
| <b>CAPITAL AND RESERVES</b>                  |       |               |                  |           |           |
| Called up share capital                      | 3     |               | <b>100</b>       |           | 100       |
| Revaluation reserve                          |       |               | <b>29,473</b>    |           | 29,473    |
| Other reserves                               |       |               | <b>(177,740)</b> |           | (165,618) |
| Profit and loss account                      |       |               | <b>515,671</b>   |           | 500,017   |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <b>367,504</b>   |           | 363,972   |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31 March 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 December 2015 and were signed on its behalf by:

Mrs L S Caldwell - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31 March 2015**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of property rental income.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                     |
|-----------------------|---------------------|
| Freehold property     | - not provided      |
| Fixtures and fittings | - Fully depreciated |

2. **TANGIBLE FIXED ASSETS**

|                                      | <b>Total<br/>£</b>    |
|--------------------------------------|-----------------------|
| <b>COST OR VALUATION</b>             |                       |
| At 1 April 2014<br>and 31 March 2015 | <u><b>358,391</b></u> |
| <b>DEPRECIATION</b>                  |                       |
| At 1 April 2014<br>and 31 March 2015 | <u><b>18,391</b></u>  |
| <b>NET BOOK VALUE</b>                |                       |
| At 31 March 2015                     | <u><b>340,000</b></u> |
| At 31 March 2014                     | <u><b>340,000</b></u> |

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | <b>2015<br/>£</b> | 2014<br>£         |
|---------|----------|-------------------|-------------------|-------------------|
| 100     | Ordinary | £1                | <u><b>100</b></u> | <u><b>100</b></u> |

4. **RELATED PARTY DISCLOSURES**

There is a balance owed by the directors to Kenange Ltd of £28,593 as at 31st March 2015. No interest was charged on this balance and there are no formal repayment terms. This balance was repaid within 9 months of the financial year end.

No other transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.