

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2005
FOR
KENANGE LTD



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for the Year Ended 31 March 2005

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KENANGE LTD

COMPANY INFORMATION
for the Year Ended 31 March 2005

DIRECTORS:

K M Stewart
Mrs A Stewart

SECRETARY:

Mrs A Stewart

REGISTERED OFFICE:

7 Royal Crescent
Glasgow
G3 7SL

REGISTERED NUMBER:

080590 (Scotland)

ACCOUNTANTS:

K M Stewart & Co
Chartered Accountants
7 Royal Crescent
Glasgow
G3 7SL

ABBREVIATED BALANCE SHEET
31 March 2005

		2005		2004	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		309,567		309,567
CURRENT ASSETS:					
Debtors		11,600		11,600	
Investments		63,804		51,968	
Cash at bank		105,501		98,590	
		180,905		162,158	
CREDITORS: Amounts falling due within one year		1,416		3,214	
NET CURRENT ASSETS:			179,489		158,944
TOTAL ASSETS LESS CURRENT LIABILITIES:			£489,056		£468,511
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Other reserves			(2,039)		(7,970)
Profit and loss account			490,995		476,381
SHAREHOLDERS' FUNDS:			£489,056		£468,511

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

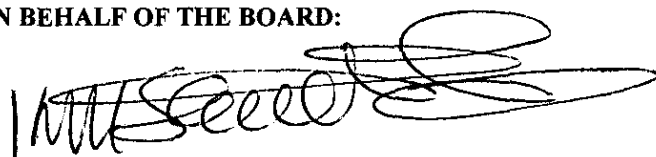
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



K M Stewart - Director

Approved by the Board on 15 December 2005

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 20051. **ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 25% on reducing balance

2. **TANGIBLE FIXED ASSETS**

	<u>Total</u>
	<u>£</u>
COST:	
At 1 April 2004	
and 31 March 2005	<u>317,855</u>
DEPRECIATION:	
At 1 April 2004	
and 31 March 2005	<u>8,288</u>
NET BOOK VALUE:	
At 31 March 2005	<u>309,567</u>
At 31 March 2004	<u>309,567</u>

3. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	2005	2004
		value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted and issued:				
Number:	Class:	Nominal	2005	2004
		value:	£	£
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

4. **APPOINTMENTS AND RESIGNATIONS**

On the 12/11/2004 Mr G Gilardi resigned as a company director and company secretary and Mrs Angela G Stewart was appointed as a company director and company secretary.

5. **CHANGE OF NAME**

On the 12/11/04 a special resolution was passed to change the name of the company from K M Stewart & Company (Financial Services) Ltd to Kenange Ltd.