

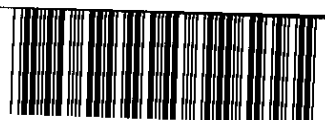
ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2000

FOR

**K M STEWART & COMPANY
(FINANCIAL SERVICES) LIMITED**

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**K M STEWART & COMPANY
(FINANCIAL SERVICES) LIMITED**

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for the Year Ended 31 March 2000**

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**K M STEWART & COMPANY
(FINANCIAL SERVICES) LIMITED**

**COMPANY INFORMATION
for the Year Ended 31 March 2000**

DIRECTORS: K M Stewart
Ms M Kean

SECRETARY: M Kean

REGISTERED OFFICE: 7 Royal Crescent
Glasgow
G3 7SL

REGISTERED NUMBER: 080590 (Scotland)

ACCOUNTANTS: K M Stewart & Co
Chartered Accountants
7 Royal Crescent
Glasgow
G3 7SL

**K M STEWART & COMPANY
(FINANCIAL SERVICES) LIMITED**

**ABBREVIATED BALANCE SHEET
31 March 2000**

		2000		1999	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		304,471		304,522
CURRENT ASSETS:					
Debtors		16,855		49,932	
Investments		167,833		26,095	
Cash at bank		44,002		95,437	
		228,690		171,464	
CREDITORS: Amounts falling due within one year		52,629		60,697	
NET CURRENT ASSETS:			176,061		110,767
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£480,532</u>		<u>£415,289</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Other reserves			63,540		(1,750)
Profit and loss account			416,892		416,939
SHAREHOLDERS' FUNDS:			<u>£480,532</u>		<u>£415,289</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Ms M Kean - DIRECTOR

Approved by the Board on 15 January 2001

The notes form part of these financial statements

**K M STEWART & COMPANY
(FINANCIAL SERVICES) LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 March 2000**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 25% on reducing balance

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 April 1999	
and 31 March 2000	<u>312,605</u>
DEPRECIATION:	
At 1 April 1999	8,083
Charge for year	<u>51</u>
At 31 March 2000	<u>8,134</u>
NET BOOK VALUE:	
At 31 March 2000	<u><u>304,471</u></u>
At 31 March 1999	<u><u>304,522</u></u>

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2000	1999
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

Allotted and issued:

Number:	Class:	Nominal value:	2000	1999
			£	£
100	Ordinary shares	£1	<u>100</u>	<u>100</u>