

Company Registration No. SC080572 (Scotland)

MARIE ECOSSE PROPERTIES (ST. ANDREWS) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2012

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MARIE ECOSSE PROPERTIES (ST. ANDREWS) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2012

	Notes	£	2012 £	£	2011 £
Fixed assets					
Tangible assets	2		1,273,616		1,275,771
Current assets					
Debtors		1,385		1,232	
Cash at bank and in hand		135,976		117,321	
		137,361		118,553	
Creditors: amounts falling due within one year		(15,868)		(13,306)	
Net current assets			121,493		105,247
Total assets less current liabilities			1,395,109		1,381,018
Creditors: amounts falling due after more than one year			(16,764)		(16,764)
			1,378,345		1,364,254
Capital and reserves					
Called up share capital	3		2		2
Revaluation reserve		1,164,920		1,164,920	
Profit and loss account		213,423		199,332	
Shareholders' funds			1,378,345		1,364,254

MARIE ECOSSE PROPERTIES (ST. ANDREWS) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2012

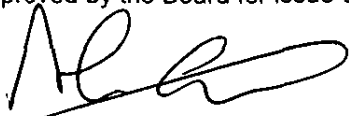
For the financial year ended 31 October 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 10 May 2013



A. G. Grant
Director

Company Registration No. SC080572

MARIE ECOSSE PROPERTIES (ST. ANDREWS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Fixtures and fittings	20% on reducing balance
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Investment property is shown at most recent open market valuation, as determined by Shepherd Chartered Surveyors, St. Andrews.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities, it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director, compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the valuation and the amount of which might otherwise have been charged cannot be separately identified or quantified.

1.4 Revenue recognition

Income represents rental income from properties owned by the company. The element of rents receivable relating to the period after the year end is treated as deferred income, as it is potentially repayable.

1.5 Deferred taxation

Deferred taxation is not provided in respect of timing differences between the treatment of certain items for taxation and accounting purposes as such a provision is not material. This treatment is in accordance with FRS19 - Deferred Tax.

MARIE ECOSSE PROPERTIES (ST. ANDREWS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2012

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 November 2011 & at 31 October 2012	1,316,607
Depreciation	
At 1 November 2011	40,836
Charge for the year	2,155
At 31 October 2012	42,991
Net book value	
At 31 October 2012	1,273,616
At 31 October 2011	1,275,771

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
2 Ordinary of £1 each	2	2