

REGISTERED NUMBER 80572 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 October 2007

for

MARIE ECOSSE PROPERTIES (ST ANDREWS) LTD

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MARIE ECOSSE PROPERTIES (ST ANDREWS) LTD

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for the Year Ended 31 October 2007**

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MARIE ECOSSE PROPERTIES (ST ANDREWS) LTD

**Company Information
for the Year Ended 31 October 2007**

DIRECTOR.

A G Grant

SECRETARY

Pagan Osborne

REGISTERED OFFICE

Pagan Osborne
106 South Street
ST ANDREWS
KY16 9QD

REGISTERED NUMBER

80572 (Scotland)

ACCOUNTANTS

MFPT
Chartered Accountants
164 South Street
St Andrews
Fife
KY16 9EG

MARIE ECOSSE PROPERTIES (ST ANDREWS) LTD

**Abbreviated Balance Sheet
31 October 2007**

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	9,190	79,535
Investment property	3	1,040,000	
		<u>1,049,190</u>	<u>79,535</u>
CURRENT ASSETS			
Debtors		985	2,932
Cash at bank		62,562	38,495
		<u>63,547</u>	<u>41,427</u>
CREDITORS			
<i>Amounts falling due within one year</i>		<u>11,525</u>	<u>10,058</u>
NET CURRENT ASSETS		<u>52,022</u>	<u>31,369</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,101,212</u>	<u>110,904</u>
CREDITORS			
<i>Amounts falling due after more than one year</i>	4	<u>16,764</u>	<u>16,764</u>
NET ASSETS		<u>1,084,448</u>	<u>94,140</u>
CAPITAL AND RESERVES			
Called up share capital	5	2	2
Revaluation Reserve		971,952	
Profit and loss account		112,494	94,138
SHAREHOLDERS' FUNDS		<u>1,084,448</u>	<u>94,140</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

MARIE ECOSSE PROPERTIES (ST ANDREWS) LTD

Abbreviated Balance Sheet continued
31 October 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 27th August, 2008 and were signed by


A G Grant Director

The notes form part of these abbreviated accounts

MARIE ECOSSE PROPERTIES (ST ANDREWS) LTD

Notes to the Abbreviated Accounts for the Year Ended 31 October 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents rental income from properties owned by the company

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures & Fittings 20% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2006	135,907
Reclassification Transfer	(100,080)
At 31 October 2007	35,827
DEPRECIATION	
At 1 November 2006	56,372
Charge for year	2,297
Reclassification Transfer	(32,032)
At 31 October 2007	26,637
NET BOOK VALUE	
At 31 October 2007	9,190
At 31 October 2006	79,535

MARIE ECOSSE PROPERTIES (ST.ANDREWS) LTD

Notes to the Abbreviated Accounts continued for the Year Ended 31 October 2007

3 INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
Uplift on Revaluation	939,920
Reclassification/transfer	100,080
At 31 October 2007	1,040,000
DEPRECIATION	
Revaluation Adjustment	(32,032)
Reclassification/transfer	32,032
At 31 October 2007	
NET BOOK VALUE	
At 31 October 2007	1,040,000

4 CREDITORS

Creditors include the following debts falling due in more than five years

	2007 £	2006 £
Repayable otherwise than by instalments		
Long Term Loan	16,764	16,764

5 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2007 £	2006 £
100	Ordinary		100	100

Allotted and issued Number	Class	Nominal value £1	2007 £	2006 £
2	Share Capital		2	2

6 LOAN

The loan is unsecured and is interest free. The loan represents funds paid in by the owners. There are no fixed terms of repayment and this loan will only be repaid when the Company has adequate resources to meet the repayment.