

Regular

REGISTERED NUMBER: 80572 (Scotland)

Abbreviated Accounts for the Year Ended 31 October 2003

for

MARIE ECOSSE PROPERTIES (ST.ANDREWS) LTD



8GT 8V7D8UAJ 1851
COMPANIES HOUSE 15/04/04

MARIE ECOSSE PROPERTIES (ST.ANDREWS) LTD

**Contents of the Abbreviated Accounts
for the Year Ended 31 October 2003**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

MARIE ECOSSE PROPERTIES (ST.ANDREWS) LTD

**Company Information
for the Year Ended 31 October 2003**

DIRECTOR: C.S. Alexander

SECRETARY: Pagan Osborne

REGISTERED OFFICE: Pagan Osborne
106 South Street
ST ANDREWS
KY16 9QD

REGISTERED NUMBER: 80572 (Scotland)

ACCOUNTANTS: Minto Finnie Parsons Turnbull
CHARTERED ACCOUNTANTS
164 South Street
St Andrews
Fife
KY16 9EG

MARIE ECOSSE PROPERTIES (ST.ANDREWS) LTD

**Abbreviated Balance Sheet
31 October 2003**

		2003		2002	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		80,404		83,996
CURRENT ASSETS:					
Debtors		3,003		4,139	
Cash at bank		21,434		19,129	
		24,437		23,268	
CREDITORS: Amounts falling due within one year	3	5,773		8,721	
NET CURRENT ASSETS:			18,664		14,547
TOTAL ASSETS LESS CURRENT LIABILITIES:			99,068		98,543
CREDITORS: Amounts falling due after more than one year	3		36,964		36,964
			£62,104		£61,579
CAPITAL AND RESERVES:					
Called up share capital	4		2		2
Profit and loss account			62,102		61,577
SHAREHOLDERS' FUNDS:			£62,104		£61,579

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2003.

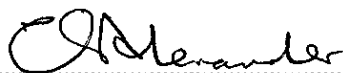
The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



C.S. Alexander - Director

Approved by the Board on 2004, 13th April.

The notes form part of these financial statements

MARIE ECOSSE PROPERTIES (ST.ANDREWS) LTD

Notes to the Abbreviated Accounts for the Year Ended 31 October 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents rental income from properties owned by the company.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land & Buildings	- 2% on cost
Fixtures Fittings	- 20% on reducing balance

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1 November 2002	
and 31 October 2003	<u>123,038</u>
DEPRECIATION:	
At 1 November 2002	39,042
Charge for year	<u>3,592</u>
At 31 October 2003	<u>42,634</u>
NET BOOK VALUE:	
At 31 October 2003	<u>80,404</u>
At 31 October 2002	<u>83,996</u>

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	2003	2002
	<u>£</u>	<u>£</u>
Repayable otherwise than by instalments		
Loan	<u>36,964</u>	<u>36,964</u>

MARIE ECOSSE PROPERTIES (ST.ANDREWS) LTD

**Notes to the Abbreviated Accounts
for the Year Ended 31 October 2003**

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2003 £	2002 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Allotted and issued:

Number:	Class:	Nominal value:	2003 £	2002 £
2	Share Capital	£1	<u>2</u>	<u>2</u>

5. LOAN

The loan is unsecured and is interest free. The loan represents funds paid in by the owners. There are no fixed terms of repayment and this loan will only be repaid when the Company has adequate resources to meet the repayment

MARIE ECOSSE PROPERTIES (ST.ANDREWS) LTD

**Notes to the Abbreviated Accounts wholly REPLACED
and/or accounting policies totally IGNORED
and/or accounting policies with text REPLACED
by user's choice on client screen entries
for the Year Ended 31 October 2003**

None of the standard accounting policies have been ignored.

The following standard accounting policy has been REPLACED completely by user entries.

TURNOVER

PLEASE CHECK THAT THIS CHOICE IS CORRECT - all changes that would automatically be made to notes generated by IRIS as a result of posting amendments etc WILL NOT BE AMENDED where REPLACEMENT notes have been selected.