

Abbreviated Financial Statements for the Year Ended 31 October 2002

for

MARIE ECOSSE PROPERTIES (ST.ANDREWS) LTD



SCT SDNWPKC9 0290
COMPANIES HOUSE 23/04/03

MARIE ECOSSE PROPERTIES (ST.ANDREWS) LTD

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for the Year Ended 31 October 2002**

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MARIE ECOSSE PROPERTIES (ST.ANDREWS) LTD

**Company Information
for the Year Ended 31 October 2002**

DIRECTOR: C.S. Alexander

SECRETARY: Pagan Osborne

REGISTERED OFFICE: Pagan Osborne
106 South Street
ST ANDREWS
KY16 9QD

REGISTERED NUMBER: 80572 (Scotland)

ACCOUNTANTS: Minto Finnie Parsons Turnbull
CHARTERED ACCOUNTANTS
164 South Street
St Andrews
Fife
KY16 9EG

MARIE ECOSSE PROPERTIES (ST.ANDREWS) LTD

**Abbreviated Balance Sheet
31 October 2002**

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		83,996		82,060
CURRENT ASSETS:					
Debtors		4,139		2,182	
Cash at bank		19,129		21,315	
		<u>23,268</u>		<u>23,497</u>	
CREDITORS: Amounts falling due within one year	3	<u>8,721</u>		<u>4,772</u>	
NET CURRENT ASSETS:			<u>14,547</u>		<u>18,725</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>98,543</u>		<u>100,785</u>
CREDITORS: Amounts falling due after more than one year	3		<u>36,964</u>		<u>36,964</u>
			<u><u>£61,579</u></u>		<u><u>£63,821</u></u>
CAPITAL AND RESERVES:					
Called up share capital	4		2		2
Profit and loss account			<u>61,577</u>		<u>63,819</u>
SHAREHOLDERS' FUNDS:			<u><u>£61,579</u></u>		<u><u>£63,821</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



C.S. Alexander - DIRECTOR

Approved by the Board on  2003

The notes form part of these financial statements

MARIE ECOSSE PROPERTIES (ST.ANDREWS) LTD

Notes to the Abbreviated Financial Statements for the Year Ended 31 October 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents rental income from properties owned by the company.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land & Buildings	- 2% on cost
Fixtures Fittings	- 20% on reducing balance

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 November 2001	117,118
Additions	5,920
	<u>123,038</u>
At 31 October 2002	<u>123,038</u>
DEPRECIATION:	
At 1 November 2001	35,058
Charge for year	3,984
	<u>39,042</u>
At 31 October 2002	<u>39,042</u>
NET BOOK VALUE:	
At 31 October 2002	<u>83,996</u>
At 31 October 2001	<u>82,060</u>

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	2002	2001
	£	£
Repayable otherwise than by instalments		
Loan	<u>36,964</u>	<u>36,964</u>

MARIE ECOSSE PROPERTIES (ST.ANDREWS) LTD

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 October 2002**

4. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2002	2001
Number:	Class:		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted and issued:				
Number:	Class:	Nominal value:	2002	2001
			£	£
2	Share Capital	£1	<u>2</u>	<u>2</u>

5. LOAN

The loan is unsecured and is interest free. The loan represents funds paid in by the owners. There are no fixed terms of repayment and this loan will only be repaid when the Company has adequate resources to meet the repayment