

Abbreviated Financial Statements for the Year Ended 31 October 2000

for

MARIE ECOSSE PROPERTIES (ST.ANDREWS) LTD



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MARIE ECOSSE PROPERTIES (ST.ANDREWS) LTD

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for the Year Ended 31 October 2000**

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MARIE ECOSSE PROPERTIES (ST.ANDREWS) LTD

**Company Information
for the Year Ended 31 October 2000**

DIRECTOR: C.S. Alexander

SECRETARY: Pagan Osborne

REGISTERED OFFICE: Pagan Osborne
106 South Street
ST ANDREWS
KY16 9QD

REGISTERED NUMBER: 80572 (Scotland)

ACCOUNTANTS: Minto Finnie Parsons Turnbull
CHARTERED ACCOUNTANTS
164 South Street
St Andrews
Fife
KY16 9EG

MARIE ECOSSE PROPERTIES (ST.ANDREWS) LTD

**Abbreviated Balance Sheet
31 October 2000**

		2000		1999	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		81,633		84,028
CURRENT ASSETS:					
Debtors		942		-	
Cash at bank		11,961		14,941	
		<u>12,903</u>		<u>14,941</u>	
CREDITORS: Amounts falling due within one year	3	<u>5,830</u>		<u>7,212</u>	
NET CURRENT ASSETS:			<u>7,073</u>		<u>7,729</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			88,706		91,757
CREDITORS: Amounts falling due after more than one year	3		<u>36,964</u>		<u>39,006</u>
			<u><u>£51,742</u></u>		<u><u>£52,751</u></u>
CAPITAL AND RESERVES:					
Called up share capital	4		2		2
Profit and loss account			<u>51,740</u>		<u>52,749</u>
SHAREHOLDERS' FUNDS:			<u><u>£51,742</u></u>		<u><u>£52,751</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2000.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

MARIE ECOSSE PROPERTIES (ST.ANDREWS) LTD

**Abbreviated Balance Sheet
31 October 2000**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



C.S. Alexander - DIRECTOR

Approved by the Board on 23rd July 2001

The notes form part of these financial statements

MARIE ECOSSE PROPERTIES (ST.ANDREWS) LTD

Notes to the Abbreviated Financial Statements for the Year Ended 31 October 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land & Buildings	- 2% on cost
Fixtures Fittings	- 20% on reducing balance

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 November 1999	
and 31 October 2000	<u>112,830</u>
DEPRECIATION:	
At 1 November 1999	28,802
Charge for year	<u>2,395</u>
At 31 October 2000	<u>31,197</u>
NET BOOK VALUE:	
At 31 October 2000	<u>81,633</u>
At 31 October 1999	<u>84,028</u>

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	2000	1999
	£	£
Repayable otherwise than by instalments		
Loan	<u>36,964</u>	<u>39,006</u>

MARIE ECOSSE PROPERTIES (ST.ANDREWS) LTD

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 October 2000**

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2000 £	1999 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Allotted and issued:

Number:	Class:	Nominal value:	2000 £	1999 £
2	Share Capital	£1	<u>2</u>	<u>2</u>

5. LOAN

The loan is unsecured and is interest free. The loan represents funds paid in by the owners. There are no fixed terms of repayment and this loan will only be repaid when the Company has adequate resources to meet the repayment