

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016
FOR
Lilac Room Limited

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016**

	Page
Company information	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	4

Lilac Room Limited
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2016

DIRECTORS: Miss C D O'Donnell
Mrs J Kane

SECRETARY: Mrs J Kane

REGISTERED OFFICE: 23 Dunlop Street
Renfrew
Renfrewshire
PA4 8PG

REGISTERED NUMBER: SC080557 (Scotland)

ACCOUNTANTS: Burgoyne Carey
Chartered Accountants
Pavilion 2
3 Dava Street
Broomloan Road
Glasgow
G51 2JA

Lilac Room Limited (Registered number: SC080557)

**ABBREVIATED BALANCE SHEET
30 NOVEMBER 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		1		44
CURRENT ASSETS					
Stocks		930		975	
Debtors		7,360		9,220	
Cash at bank		<u>12,206</u>		<u>10,984</u>	
		20,496		21,179	
CREDITORS					
Amounts falling due within one year		<u>40,079</u>		<u>38,884</u>	
NET CURRENT LIABILITIES			(19,583)		(17,705)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(19,582)</u>		<u>(17,661)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(19,682)</u>		<u>(17,761)</u>
SHAREHOLDERS' FUNDS			<u>(19,582)</u>		<u>(17,661)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Lilac Room Limited (Registered number: SC080557)

ABBREVIATED BALANCE SHEET - continued
30 NOVEMBER 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 February 2017 and were signed on its behalf by:

Mrs J Kane - Director

Miss C D O'Donnell - Director

The notes form part of these abbreviated accounts

Lilac Room Limited (Registered number: SC080557)

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements have been prepared on the going concern basis, although the company is insolvent. The company is reliant on the continued support of its bankers.

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

TURNOVER

Turnover represents amounts invoiced during the year net, exclusive of Value Added Tax.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2015	
and 30 November 2016	<u>6,414</u>
DEPRECIATION	
At 1 December 2015	6,370
Charge for year	<u>43</u>
At 30 November 2016	<u>6,413</u>
NET BOOK VALUE	
At 30 November 2016	<u>1</u>
At 30 November 2015	<u>44</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.