

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2012
FOR
THE LILAC ROOM LTD

THE LILAC ROOM LTD (REGISTERED NUMBER: SC080557)

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FOR THE YEAR ENDED 30 NOVEMBER 2012**

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THE LILAC ROOM LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2012

DIRECTORS: Miss C D O'Donnell
Mrs J Kane

SECRETARY: Mrs J Kane

REGISTERED OFFICE: 23 Dunlop Street
Renfrew
Renfrewshire
PA4 8PG

REGISTERED NUMBER: SC080557 (Scotland)

ACCOUNTANTS: Burgoyne Carey
Chartered Accountants
Pavilion 2
3 Dava Street
Broomloan Road
Glasgow
G51 2JA

THE LILAC ROOM LTD (REGISTERED NUMBER: SC080557)

**ABBREVIATED BALANCE SHEET
30 NOVEMBER 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		237		474
CURRENT ASSETS					
Stocks		1,300		1,250	
Debtors		5,340		5,829	
Cash at bank and in hand		<u>7,822</u>		<u>5,240</u>	
		14,462		12,319	
CREDITORS					
Amounts falling due within one year		<u>32,071</u>		<u>26,873</u>	
NET CURRENT LIABILITIES			<u>(17,609)</u>		<u>(14,554)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(17,372)</u>		<u>(14,080)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(17,472)</u>		<u>(14,180)</u>
SHAREHOLDERS' FUNDS			<u>(17,372)</u>		<u>(14,080)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 February 2013 and were signed on its behalf by:

Mrs J Kane - Director

Miss C D O'Donnell - Director

THE LILAC ROOM LTD (REGISTERED NUMBER: SC080557)

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2012

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis, although the company is insolvent. The company is reliant on the continued support of its bankers.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts invoiced during the year net, exclusive of Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2011	
and 30 November 2012	<u>6,244</u>
DEPRECIATION	
At 1 December 2011	5,770
Charge for year	<u>237</u>
At 30 November 2012	<u>6,007</u>
NET BOOK VALUE	
At 30 November 2012	<u>237</u>
At 30 November 2011	<u>474</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2012 £ <u>100</u>	2011 £ <u>100</u>
100	Ordinary			

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.