Registered Number SC080557

The Lilac Room Ltd

Abbreviated Accounts

30 November 2010

The Lilac Room Ltd **Registered Number SC080557**

Company Information

Registered Office:
23 Dunlop Street
Renfrew
Renfrewshire
PA4 8PG

Reporting Accountants:
Burgoyne Carey
Chartered Accountants
Pavilion 2
3 Dava Street
Broomloan Road
Glasgow
G51 2JA

The Lilac Room Ltd **Registered Number SC080557**

Balance Sheet as at 30 November 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		710		187
			710		187
Current assets					
Stocks		1,200		1,200	
Debtors		3,416		2,243	
Cash at bank and in hand		8,352		6,904	
Total current assets		12,968		10,347	
Creditors: amounts falling due within one year		(27,395)		(20,290)	
Net current assets (liabilities)			(14,427)		(9,943)
Total assets less current liabilities			(13,717)		(9,756)
Total net assets (liabilities)			(13,717)		(9,756)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(13,817)		(9,856)
Shareholders funds			(13,717)		(9,756)

a. For the year ending 30 November 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 February 2011

And signed on their behalf by:
Mrs J Kane, Director
Miss C D O'Donnell, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2010

1 Accounting policies

Basis of preparing the financial statements

++T X The financial statements have been prepared on the going concern basis, although the company is insolvent. The company is reliant on the continued support of its bankers.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts invoiced during the year net, exclusive of Value Added Tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on cost

2 Tangible fixed assets

		Total
Cost		**£**
At 01 December 2009		5,296
Additions		948
At 30 November 2010		6,244
Depreciation		
At 01 December 2009		5,109
Charge for year		425
At 30 November 2010		5,534
Net Book Value		
At 30 November 2010		710

At 30 November 2009	-	187

3 **Share capital**

	2010	2009
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100