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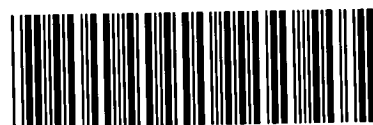
Company registration number: SC080472

Thomson's Back O'Hill Motor Factors Limited

Unaudited financial statements

31 March 2017

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Thomson's Back O'Hill Motor Factors Limited

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Thomson's Back O'Hill Motor Factors Limited

Directors and other information

Directors	Mr J Brown Mrs JA Brown Mr S J Brown
Secretary	Mrs JA Brown
Company number	SC080472
Registered office	Unit 1 Back O'Hill Industrial Estate Stirling FK8 1SH
Accountants	Dickson Middleton Chartered Accountants 20 Barnton Street Stirling FK8 1NE
Bankers	The Royal Bank of Scotland plc 82 Murray Place Stirling FK8 2DR

Thomson's Back O'Hill Motor Factors Limited

**Report to the board of directors on the preparation of the
unaudited statutory financial statements of Thomson's Back O'Hill Motor Factors Limited
Year ended 31 March 2017**

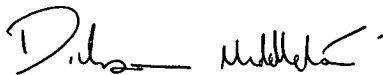
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Thomson's Back O'Hill Motor Factors Limited for the year ended 31 March 2017 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the board of directors of Thomson's Back O'Hill Motor Factors Limited, as a body, in accordance with the terms of our engagement letter dated 28 September 2015. Our work has been undertaken solely to prepare for your approval the financial statements of Thomson's Back O'Hill Motor Factors Limited and state those matters that we have agreed to state to the board of directors of Thomson's Back O'Hill Motor Factors Limited as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Thomson's Back O'Hill Motor Factors Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Thomson's Back O'Hill Motor Factors Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Thomson's Back O'Hill Motor Factors Limited. You consider that Thomson's Back O'Hill Motor Factors Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Thomson's Back O'Hill Motor Factors Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Dickson Middleton
Chartered Accountants
20 Barnton Street
Stirling
FK8 1NE

26 October 2017

Thomson's Back O'Hill Motor Factors Limited

**Statement of financial position
31 March 2017**

	Note	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	6	2,252		4,308	
			2,252		4,308
Current assets					
Stocks		140,550		143,969	
Debtors	7	237,813		184,635	
Cash at bank and in hand		222,482		178,723	
		600,845		507,327	
Creditors: amounts falling due within one year	8	(321,683)		(255,724)	
Net current assets			279,162		251,603
Total assets less current liabilities			281,414		255,911
Provisions for liabilities			(182)		(475)
Net assets			281,232		255,436
Capital and reserves					
Called up share capital			200		200
Profit and loss account			281,032		255,236
Shareholders funds			281,232		255,436

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

The notes on pages 6 to 9 form part of these financial statements.

Thomson's Back O'Hill Motor Factors Limited

Statement of financial position (continued)

31 March 2017

These financial statements were approved by the board of directors and authorised for issue on 26 October 2017, and are signed on behalf of the board by:



Mr J Brown
Director



Mrs JA Brown
Director

Company registration number: SC080472

The notes on pages 6 to 9 form part of these financial statements.

Thomson's Back O'Hill Motor Factors Limited

Notes to the financial statements Year ended 31 March 2017

1. General information

The company is a private company limited by shares, registered in Scotland. The address of the registered office is Unit 1, Back O'Hill Industrial Estate, Stirling, FK8 1SH.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 11.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Thomson's Back O'Hill Motor Factors Limited

Notes to the financial statements (continued)

Year ended 31 March 2017

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 15%	reducing balance
Fittings fixtures and equipment	- 10%	reducing balance
Motor vehicles	- 25%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Staff numbers

The average number of persons employed by the company during the year, including the directors was 19 (2016: 18).

5. Profit before taxation

Profit before taxation is stated after charging/(crediting):

	2017	2016
	£	£
Depreciation of tangible assets	680	2,163

Thomson's Back O'Hill Motor Factors Limited

Notes to the financial statements (continued)
Year ended 31 March 2017

6. Tangible assets

	Plant and machinery £	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2016	35,085	31,739	7,900	74,724
Additions	-	499	-	499
Disposals	-	-	(7,900)	(7,900)
At 31 March 2017	35,085	32,238	-	67,323
Depreciation				
At 1 April 2016	34,040	30,351	6,025	70,416
Charge for the year	157	523	-	680
Disposals	-	-	(6,025)	(6,025)
At 31 March 2017	34,197	30,874	-	65,071
Carrying amount				
At 31 March 2017	888	1,364	-	2,252
At 31 March 2016	1,045	1,388	1,875	4,308

7. Debtors

	2017 £	2016 £
Trade debtors	186,362	163,517
Other debtors	51,451	21,118
	237,813	184,635

8. Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	274,246	203,878
Corporation tax	17,349	21,140
Social security and other taxes	13,529	14,745
Other creditors	16,559	15,961
	321,683	255,724

Thomson's Back O'Hill Motor Factors Limited

Notes to the financial statements (continued)
Year ended 31 March 2017

9. Operating leases

The company as lessee

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2017	2016
	£	£
Not later than 1 year	20,187	20,187
Later than 5 years	114,000	133,000
	<u>134,187</u>	<u>153,187</u>

10. Controlling party

The company is controlled by Mr J Brown who is a director of the company.

11. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 April 2015.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.