

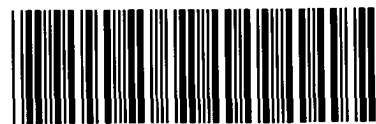
Registration number SC080472

Thomson's Back O'Hill Motor Factors Limited

Abbreviated accounts

for the year ended 31 March 2016

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Thomson's Back O'Hill Motor Factors Limited

**Chartered Accountants' report to the Board of Directors on the
unaudited accounts of Thomson's Back O'Hill Motor Factors Limited**

In accordance with the engagement letter dated 28 September 2015, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the accounts of the company on pages 2 to 5 from the accounting records and information and explanations supplied to us.

This report is made to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on behalf of the company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet for the year ended 31 March 2016 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



**Dickson Middleton
Chartered Accountants**

**20 Barnton Street
Stirling
FK8 1NE**

2 September 2016

Thomson's Back O'Hill Motor Factors Limited

**Abbreviated balance sheet
as at 31 March 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		4,308		6,471
Current assets					
Stocks		143,969		130,759	
Debtors		184,635		194,193	
Cash at bank and in hand		178,723		158,495	
		<u>507,327</u>		<u>483,447</u>	
Creditors: amounts falling due within one year		<u>(255,724)</u>		<u>(270,449)</u>	
Net current assets			<u>251,603</u>		<u>212,998</u>
Total assets less current liabilities			255,911		219,469
Provisions for liabilities			<u>(475)</u>		<u>(823)</u>
Net assets			<u>255,436</u>		<u>218,646</u>
Capital and reserves					
Called up share capital	3		200		200
Profit and loss account			<u>255,236</u>		<u>218,446</u>
Shareholders' funds			<u>255,436</u>		<u>218,646</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Thomson's Back O'Hill Motor Factors Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2016**

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 2 September 2016, and are signed on their behalf by:


Mr J Brown
Director


Mrs JA Brown
Director

Registration number SC080472

The notes on pages 4 to 5 form an integral part of these financial statements.

Thomson's Back O'Hill Motor Factors Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2016**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% reducing balance method
Fixtures, fittings and equipment	-	10% reducing balance method/33.33% straight line method
Motor vehicles	-	25% reducing balance method

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year.

1.7. Deferred taxation

Deferred tax is recognised in respect of the tax effect of all timing differences, to the extent that a liability or asset will crystallise in the foreseeable future, at the tax rates that are expected to apply in the periods in which timing differences reverse.

Thomson's Back O'Hill Motor Factors Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2016**

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 April 2015	74,724
At 31 March 2016	74,724
Depreciation	
At 1 April 2015	68,253
Charge for year	2,163
At 31 March 2016	70,416
Net book values	
At 31 March 2016	4,308
At 31 March 2015	6,471

3. Share capital	2016 £	2015 £
Authorised		
400 Ordinary shares of £1 each	400	400
Allotted, called up and fully paid		
200 Ordinary shares of £1 each	200	200

4. Transactions with directors

Mr and Mrs Brown have granted a personal guarantee of £52,000 as security on any liabilities due to the company's bankers.