

**Thomson's Back O'Hill Motor Factors Limited**  
**Abbreviated Financial Statements**  
**for the year ended 31 March 2014**

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**Dickson Middleton**  
Chartered Accountants  
**Stirling Bonnybridge Callander Auchterarder**  
The UK 200 Group  
Practising Chartered Accountants

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**Thomson's Back O'Hill Motor Factors Limited**

**Chartered Accountants' report to the Board of Directors on the  
unaudited accounts of Thomson's Back O'Hill Motor Factors Limited**

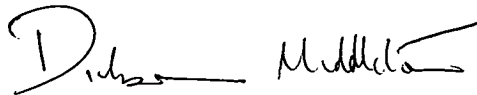
In accordance with the engagement letter dated 30 May 2008, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the accounts of the company on pages 2 to 5 from the accounting records and information and explanations supplied to us.

This report is made to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on behalf of the company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet for the year ended 31 March 2014 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



**Dickson Middleton**  
**Chartered Accountants**

**20 Barnton Street**  
**Stirling**  
**FK8 1NE**

**8 September 2014**

**Thomson's Back O'Hill Motor Factors Limited**

**Abbreviated balance sheet  
as at 31 March 2014**

|                                                       |              | <b>2014</b>      |                | <b>2013</b>      |                |
|-------------------------------------------------------|--------------|------------------|----------------|------------------|----------------|
|                                                       | <b>Notes</b> | <b>£</b>         | <b>£</b>       | <b>£</b>         | <b>£</b>       |
| <b>Fixed assets</b>                                   |              |                  |                |                  |                |
| Tangible assets                                       | <b>2</b>     |                  | 8,317          |                  | 8,467          |
| <b>Current assets</b>                                 |              |                  |                |                  |                |
| Stocks                                                |              | 115,798          |                | 98,983           |                |
| Debtors                                               |              | 160,278          |                | 185,505          |                |
| Cash at bank and in hand                              |              | 148,260          |                | 113,264          |                |
|                                                       |              | <u>424,336</u>   |                | <u>397,752</u>   |                |
| <b>Creditors: amounts falling due within one year</b> |              | <u>(251,305)</u> |                | <u>(253,806)</u> |                |
| <b>Net current assets</b>                             |              |                  | <u>173,031</u> |                  | <u>143,946</u> |
| <b>Total assets less current liabilities</b>          |              |                  | 181,348        |                  | 152,413        |
| <b>Provisions for liabilities</b>                     |              |                  | <u>(1,089)</u> |                  | <u>(993)</u>   |
| <b>Net assets</b>                                     |              |                  | <u>180,259</u> |                  | <u>151,420</u> |
| <b>Capital and reserves</b>                           |              |                  |                |                  |                |
| Called up share capital                               | <b>3</b>     |                  | 200            |                  | 200            |
| Profit and loss account                               |              |                  | <u>180,059</u> |                  | <u>151,220</u> |
| <b>Shareholders' funds</b>                            |              |                  | <u>180,259</u> |                  | <u>151,420</u> |

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**Thomson's Back O'Hill Motor Factors Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 March 2014**

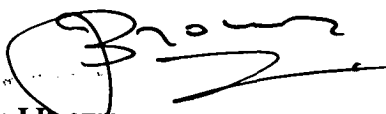
For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

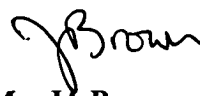
**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 8 September 2014, and are signed on their behalf by:

  
**Mr J Brown**  
**Director**

  
**Mrs JA Brown**  
**Director**

**Registration number SC080472**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

# **Thomson's Back O'Hill Motor Factors Limited**

## **Notes to the abbreviated financial statements for the year ended 31 March 2014**

### **1. Accounting policies**

#### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2. Turnover**

Turnover represents the total value, excluding value added tax, of sales made during the year.

#### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

|                                     |   |                                                         |
|-------------------------------------|---|---------------------------------------------------------|
| Plant and machinery                 | - | 15% reducing balance method                             |
| Fixtures, fittings<br>and equipment | - | 10% reducing balance method/33.33% straight line method |
| Motor vehicles                      | - | 25% reducing balance method                             |

#### **1.4. Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value.

#### **1.6. Pensions**

The pension costs charged in the financial statements represent the contributions payable by the company during the year.

#### **1.7. Deferred taxation**

Deferred tax is recognised in respect of the tax effect of all timing differences, to the extent that a liability or asset will crystallise in the foreseeable future, at the tax rates that are expected to apply in the periods in which timing differences reverse.

**Thomson's Back O'Hill Motor Factors Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2014**

| <b>2. Fixed assets</b> | <b>Tangible<br/>fixed<br/>assets<br/>£</b> |
|------------------------|--------------------------------------------|
| <b>Cost</b>            |                                            |
| At 1 April 2013        | 69,554                                     |
| Additions              | 4,497                                      |
| At 31 March 2014       | <u>74,051</u>                              |
| <b>Depreciation</b>    |                                            |
| At 1 April 2013        | 61,087                                     |
| Charge for year        | 4,647                                      |
| At 31 March 2014       | <u>65,734</u>                              |
| <b>Net book values</b> |                                            |
| At 31 March 2014       | <u>8,317</u>                               |
| At 31 March 2013       | <u>8,467</u>                               |

| <b>3. Share capital</b>                   | <b>2014<br/>£</b> | <b>2013<br/>£</b> |
|-------------------------------------------|-------------------|-------------------|
| <b>Authorised</b>                         |                   |                   |
| 400 Ordinary shares of 1 each             | <u>400</u>        | <u>400</u>        |
| <b>Allotted, called up and fully paid</b> |                   |                   |
| 200 Ordinary shares of 1 each             | <u>200</u>        | <u>200</u>        |

**4. Transactions with directors**

Mr and Mrs Brown have granted a personal guarantee of £52,000 as security on any liabilities due to the company's bankers.