

Registration number SC080472

Thomson's Back O'Hill Motor Factors Limited

Abbreviated accounts

for the year ended 31 March 2011

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Thomson's Back O'Hill Motor Factors Limited

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Thomson's Back O'Hill Motor Factors Limited

**Accountants' report on the unaudited financial statements to the directors of
Thomson's Back O'Hill Motor Factors Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2011 set out on pages 2 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

We do not, in giving this report, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or in whose hands it may come save where expressly agreed by our prior consent in writing.

A handwritten signature in black ink, appearing to read 'Dickson Middleton', with a horizontal line extending from the end.

**Dickson Middleton
Chartered Accountants**

**20 Barnton Street
Stirling
FK8 1NE**

Date: 11 August 2011

Thomson's Back O'Hill Motor Factors Limited

**Abbreviated balance sheet
as at 31 March 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		10,534		12,038
Current assets					
Stocks		72,763		73,746	
Debtors		202,379		151,921	
Cash at bank and in hand		101,353		134,012	
		<u>376,495</u>		<u>359,679</u>	
Creditors: amounts falling due within one year		<u>(228,733)</u>		<u>(217,476)</u>	
Net current assets			<u>147,762</u>		<u>142,203</u>
Total assets less current liabilities			158,296		154,241
Provisions for liabilities			<u>(1,012)</u>		<u>(1,007)</u>
Net assets			<u>157,284</u>		<u>153,234</u>
Capital and reserves					
Called up share capital	3		200		200
Profit and loss account			<u>157,084</u>		<u>153,034</u>
Shareholders' funds			<u>157,284</u>		<u>153,234</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

Thomson's Back O'Hill Motor Factors Limited

Abbreviated balance sheet (continued)

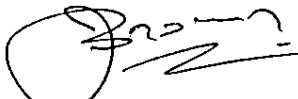
**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm:

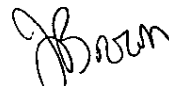
- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2011 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 11 August 2011 and signed on its behalf by



Mr J Brown
Director



Mrs JA Brown
Director

Registration number SC080472

The notes on pages 4 to 6 form an integral part of these financial statements.

Thomson's Back O'Hill Motor Factors Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2011**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% reducing balance method
Fixtures, fittings and equipment	-	10% reducing balance method/33.33% straight line method
Motor vehicles	-	25% reducing balance method

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year.

1.7. Deferred taxation

Deferred tax is recognised in respect of the tax effect of all timing differences, to the extent that a liability or asset will crystallise in the foreseeable future, at the tax rates that are expected to apply in the periods in which timing differences reverse.

Thomson's Back O'Hill Motor Factors Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2011**

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 April 2010	75,597	
Additions	3,712	
Disposals	(6,600)	
At 31 March 2011	<u>72,709</u>	
Depreciation		
At 1 April 2010	63,559	
On disposals	(4,512)	
Charge for year	3,128	
At 31 March 2011	<u>62,175</u>	
Net book values		
At 31 March 2011	<u>10,534</u>	
At 31 March 2010	<u>12,038</u>	
3. Share capital	2011	2010
	£	£
Authorised		
400 Ordinary shares of 1 each	<u>400</u>	
Allotted, called up and fully paid		
200 Ordinary shares of 1 each	<u>200</u>	
	<u>200</u>	

Thomson's Back O'Hill Motor Factors Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2011**

4. Transactions with directors

Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum in year £
	2011 £	2010 £	
Mr J Brown and Mrs JA Brown	<u>10,000</u>	<u>-</u>	<u>10,000</u>

Mr and Mrs Brown have granted a personal guarantee of £52,000 as security on any liabilities due to the company's bankers.