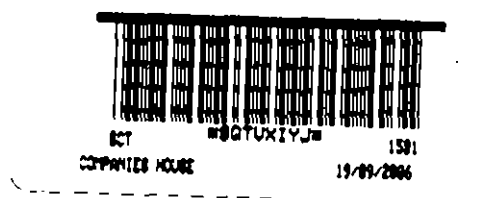


**Thomson's Back O'Hill Motor Factors Limited**  
**Abbreviated Financial Statements**  
**for the year ended 31 March 2006**



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**Dickson Middleton**  
Chartered Accountants  
**Stirling Bonnybridge Callander Auchterarder**  
The UK 200 Group  
Practising Chartered Accountants

**Thomson's Back O'Hill Motor Factors Limited**

**Accountants' report on the unaudited abbreviated financial statements to the directors of  
Thomson's Back O'Hill Motor Factors Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2006 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities from the accounting records and information supplied to us.

We do not, in giving this report, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or in whose hands it may come save where expressly agreed by our prior consent in writing.

A handwritten signature in black ink, appearing to read 'Dickson Middleton', with a long horizontal flourish extending to the right.

**Dickson Middleton  
Chartered Accountants  
20 Barnton Street  
Stirling  
FK8 1NE**

**Date: 7 September 2006**

**Thomson's Back O'Hill Motor Factors Limited**

**Abbreviated balance sheet  
as at 31 March 2006**

|                                                       |       | 2006             |                | 2005            |                |
|-------------------------------------------------------|-------|------------------|----------------|-----------------|----------------|
|                                                       | Notes | £                | £              | £               | £              |
| <b>Fixed assets</b>                                   |       |                  |                |                 |                |
| Tangible assets                                       | 2     |                  | 11,766         |                 | 10,800         |
| <b>Current assets</b>                                 |       |                  |                |                 |                |
| Stocks                                                |       | 66,523           |                | 65,315          |                |
| Debtors                                               |       | 89,381           |                | 69,166          |                |
| Cash at bank and in hand                              |       | 1,166            |                | 1,081           |                |
|                                                       |       | <u>157,070</u>   |                | <u>135,562</u>  |                |
| <b>Creditors: amounts falling due within one year</b> |       | <u>(107,504)</u> |                | <u>(94,885)</u> |                |
| <b>Net current assets</b>                             |       |                  | <u>49,566</u>  |                 | <u>40,677</u>  |
| <b>Total assets less current liabilities</b>          |       |                  | <u>61,332</u>  |                 | <u>51,477</u>  |
| <b>Provisions for liabilities and charges</b>         |       |                  | <u>(1,159)</u> |                 | <u>(1,171)</u> |
| <b>Net assets</b>                                     |       |                  | <u>60,173</u>  |                 | <u>50,306</u>  |
| <b>Capital and reserves</b>                           |       |                  |                |                 |                |
| Called up share capital                               | 4     |                  | 200            |                 | 200            |
| Profit and loss account                               |       |                  | <u>59,973</u>  |                 | <u>50,106</u>  |
| <b>Shareholders' funds</b>                            |       |                  | <u>60,173</u>  |                 | <u>50,306</u>  |

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**Thomson's Back O'Hill Motor Factors Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 March 2006**

In approving these abbreviated financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2006 and

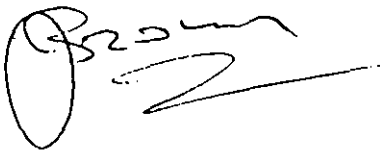
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated financial statements were approved by the Board on 7 September 2006 and signed on its behalf by



**Mr. J. Brown**  
**Director**



**Mrs. J.A. Brown**  
**Director**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**Thomson's Back O'Hill Motor Factors Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2006**

**1. Accounting policies**

**1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities(effective January 2005).

**1.2. Turnover**

Turnover represents the total value, excluding value added tax, of sales made during the year.

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

|                                    |   |                                                         |
|------------------------------------|---|---------------------------------------------------------|
| Plant and equipment                | - | 15% reducing balance method                             |
| Fixtures, fittings<br>and computer | - | 10% reducing balance method/33.33% straight line method |
| Motor vehicles                     | - | 25% reducing balance method                             |

**1.4. Stock**

Stock is valued at the lower of cost and net realisable value.

**1.5. Pensions**

The pension costs charged in the financial statements represent the contributions payable by the company during the year.

**1.6. Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

**Thomson's Back O'Hill Motor Factors Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2006**

|                                           |                                            |               |
|-------------------------------------------|--------------------------------------------|---------------|
| <b>2. Fixed assets</b>                    | <b>Tangible<br/>fixed<br/>assets<br/>£</b> |               |
| <b>Cost</b>                               |                                            |               |
| At 1 April 2005                           |                                            | 74,867        |
| Additions                                 |                                            | 4,150         |
| Disposals                                 |                                            | (12,666)      |
| At 31 March 2006                          |                                            | <u>66,351</u> |
| <b>Depreciation</b>                       |                                            |               |
| At 1 April 2005                           |                                            | 64,067        |
| On disposals                              |                                            | (12,666)      |
| Charge for year                           |                                            | 3,184         |
| At 31 March 2006                          |                                            | <u>54,585</u> |
| <b>Net book values</b>                    |                                            |               |
| At 31 March 2006                          |                                            | <u>11,766</u> |
| At 31 March 2005                          |                                            | <u>10,800</u> |
| <b>3 Secured creditors</b>                | <b>2006</b>                                | <b>2005</b>   |
|                                           | <b>£</b>                                   | <b>£</b>      |
| Bank overdraft                            | <u>6,843</u>                               | <u>10,927</u> |
|                                           | <u>6,843</u>                               | <u>10,927</u> |
| <b>4. Share capital</b>                   | <b>2006</b>                                | <b>2005</b>   |
|                                           | <b>£</b>                                   | <b>£</b>      |
| <b>Authorised</b>                         |                                            |               |
| 400 Ordinary shares of £1 each            | <u>400</u>                                 | <u>400</u>    |
| <b>Allotted, called up and fully paid</b> |                                            |               |
| 200 Ordinary shares of £1 each            | <u>200</u>                                 | <u>200</u>    |