

Registrar of Companies

Registration number SCO80472

Thomson's Back O'Hill Motor Factors Limited

Abbreviated Financial Statements

for the year ended 31 March 2005



Dickson Middleton

Chartered Accountants

Stirling Bonnybridge Callander Auchterarder

The UK 200 Group

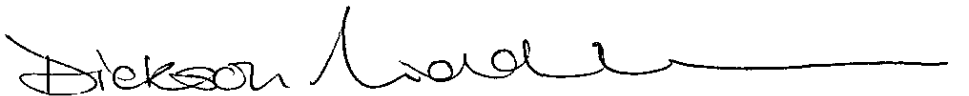
Practising Chartered Accountants

Thomson's Back O'Hill Motor Factors Limited

**Accountants' report on the unaudited abbreviated financial statements to the directors of
Thomson's Back O'Hill Motor Factors Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2005 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities from the accounting records and information supplied to us.

We do not, in giving this report, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or in whose hands it may come save where expressly agreed by our prior consent in writing.

A handwritten signature in black ink, appearing to read 'Dickson Middleton', followed by a long horizontal line.

**Dickson Middleton
Chartered Accountants
20 Barnton Street
Stirling
FK8 1NE**

Date: 19 December 2005

Thomson's Back O'Hill Motor Factors Limited

**Abbreviated balance sheet
as at 31 March 2005**

		2005		2004	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		10,800		13,044
Current assets					
Stocks		65,315		64,323	
Debtors		69,166		65,910	
Cash at bank and in hand		1,081		541	
		<u>135,562</u>		<u>130,774</u>	
Creditors: amounts falling due within one year		<u>(94,885)</u>		<u>(86,515)</u>	
Net current assets			<u>40,677</u>		<u>44,259</u>
Total assets less current liabilities			51,477		57,303
Provisions for liabilities and charges			<u>(1,171)</u>		<u>(1,304)</u>
Net assets			<u>50,306</u>		<u>55,999</u>
Capital and reserves					
Called up share capital	4		200		200
Profit and loss account			<u>50,106</u>		<u>55,799</u>
Shareholders' funds			<u>50,306</u>		<u>55,999</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Thomson's Back O'Hill Motor Factors Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2005**

In approving these abbreviated financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2005 and

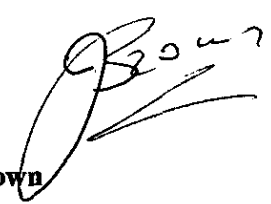
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated financial statements were approved by the Board on 19 December 2005 and signed on its behalf by



Mr. J. Brown
Director



Mrs. J.A. Brown
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

Thomson's Back O'Hill Motor Factors Limited

Notes to the abbreviated financial statements for the year ended 31 March 2005

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and equipment	-	15% reducing balance method
Fixtures, fittings and computer	-	10% reducing balance method/33.33% straight line method
Motor vehicles	-	25% reducing balance method

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year.

1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

Thomson's Back O'Hill Motor Factors Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2005**

		Tangible fixed assets £	
2.	Fixed assets		
	Cost		
	At 1 April 2004	74,867	
	At 31 March 2005	<u>74,867</u>	
	Depreciation		
	At 1 April 2004	61,823	
	Charge for year	<u>2,244</u>	
	At 31 March 2005	<u>64,067</u>	
	Net book values		
	At 31 March 2005	<u>10,800</u>	
	At 31 March 2004	<u>13,044</u>	
3	Secured creditors	2005 £	2004 £
	Bank overdraft	10,927	-
	Bank loan	<u>-</u>	<u>2,787</u>
		<u>10,927</u>	<u>2,787</u>
4.	Share capital	2005 £	2004 £
	Authorised		
	400 Ordinary shares of 1 each	<u>400</u>	<u>400</u>
	Allotted, called up and fully paid		
	200 Ordinary shares of 1 each	<u>200</u>	<u>200</u>