

Registration number SCO80472

Thomson's Back O'Hill Motor Factors Limited

Abbreviated Financial Statements

for the year ended 31 March 2004



Dickson Middleton
Chartered Accountants
Stirling Bonnybridge Callander Auchterarder
The UK 200 Group
Practising Chartered Accountants

Thomson's Back O'Hill Motor Factors Limited

**Accountants' report on the unaudited abbreviated financial statements to the directors of
Thomson's Back O'Hill Motor Factors Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2004 set out on pages 2 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities from the accounting records and information supplied to us.

We do not, in giving this report, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or in whose hands it may come save where expressly agreed by our prior consent in writing.

A handwritten signature in black ink, reading "Dickson Middleton". The signature is written in a cursive, flowing style.

**Dickson Middleton
Chartered Accountants
P.O. Box 14
20 Barnton Street
Stirling
FK8 1NE**

Date: 7 October 2004

Thomson's Back O'Hill Motor Factors Limited

**Abbreviated balance sheet
as at 31 March 2004**

		2004		2003	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		13,044		15,884
Current assets					
Stocks		64,323		58,304	
Debtors		65,910		146,906	
Cash at bank and in hand		541		80	
		<u>130,774</u>		<u>205,290</u>	
Creditors: amounts falling due within one year		<u>(86,515)</u>		<u>(157,212)</u>	
Net current assets			<u>44,259</u>		<u>48,078</u>
Total assets less current liabilities			57,303		63,962
Creditors: amounts falling due after more than one year			-		(2,771)
Provisions for liabilities and charges			<u>(1,304)</u>		<u>(359)</u>
Net assets			<u>55,999</u>		<u>60,832</u>
Capital and reserves					
Called up share capital	4		200		200
Profit and loss account			<u>55,799</u>		<u>60,632</u>
Shareholders' funds			<u>55,999</u>		<u>60,832</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

Thomson's Back O'Hill Motor Factors Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2004**

In approving these abbreviated financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2004 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated financial statements were approved by the Board on 7 October 2004 and signed on its behalf by



Mr. J. Brown
Director



Mrs. J.A. Brown
Director

The notes on pages 4 to 6 form an integral part of these financial statements.

Thomson's Back O'Hill Motor Factors Limited

Notes to the abbreviated financial statements for the year ended 31 March 2004

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and equipment	-	15% reducing balance method
Fixtures, fittings and computer	-	10% reducing balance method/33.33% straight line method
Motor vehicles	-	25% reducing balance method

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year.

1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

Thomson's Back O'Hill Motor Factors Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2004**

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 April 2003	74,323	
Additions	544	
At 31 March 2004	74,867	
Depreciation		
At 1 April 2003	58,439	
Charge for year	3,384	
At 31 March 2004	61,823	
Net book values		
At 31 March 2004	13,044	
At 31 March 2003	15,884	
3 Secured creditors	2004 £	2003 £
Bank overdraft	-	29,939
Bank loan	2,787	6,929
	2,787	36,868
4. Share capital	2004 £	2003 £
Authorised		
400 Ordinary shares of 1 each	400	400
Allotted, called up and fully paid		
200 Ordinary shares of 1 each	200	200

Thomson's Back O'Hill Motor Factors Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2004**

5. Transactions with directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum in year
	2004	2003	
	£	£	£
Mr and Mrs J Brown	-	-	2,400