

Registration number SCO80472

Thomson's Back O'Hill Motor Factors Limited
Abbreviated Financial Statements
for the period ended 31 March 2003



Dickson Middleton
Chartered Accountants
Stirling Bonnybridge Callander Auchterarder
The UK 200 Group
Practising Chartered Accountants

Thomson's Back O'Hill Motor Factors Limited

**Accountants' report on the unaudited abbreviated financial statements to the directors of
Thomson's Back O'Hill Motor Factors Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 March 2003 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities from the accounting records and information supplied to us.

We do not, in giving this report, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or in whose hands it may come, save where expressly agreed by our prior consent in writing.

A handwritten signature in black ink that reads "Dickson Middleton". The signature is written in a cursive, flowing style.

**Dickson Middleton
Chartered Accountants
P.O. Box 14
20 Barnton Street
Stirling
FK8 1NE**

Date: 29 January 2004

Thomson's Back O'Hill Motor Factors Limited

**Abbreviated balance sheet
as at 31 March 2003**

		2003		2002	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		15,884		43,340
Current assets					
Stocks		58,304		54,490	
Debtors		146,906		51,300	
Cash at bank and in hand		80		3,417	
		<u>205,290</u>		<u>109,207</u>	
Creditors: amounts falling due within one year		<u>(157,212)</u>		<u>(98,943)</u>	
Net current assets			<u>48,078</u>		<u>10,264</u>
Total assets less current liabilities			63,962		53,604
Creditors: amounts falling due after more than one year			(2,771)		(6,975)
Provisions for liabilities and charges			<u>(359)</u>		<u>(1,631)</u>
Net assets			<u>60,832</u>		<u>44,998</u>
Capital and reserves					
Called up share capital	4		200		200
Profit and loss account			60,632		44,798
Shareholders' funds			<u>60,832</u>		<u>44,998</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Thomson's Back O'Hill Motor Factors Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the period ended 31 March 2003**

In approving these abbreviated financial statements as directors of the company we hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 31 March 2003 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated financial statements were approved by the Board on 29 January 2004 and signed on its behalf by



Mr. J. Brown
Director



Mrs. J.A. Brown
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

Thomson's Back O'Hill Motor Factors Limited

Notes to the abbreviated financial statements for the period ended 31 March 2003

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total value, excluding value added tax, of sales made during the period.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	5% straight line method
Plant and equipment	-	15% reducing balance method
Fixtures, fittings and computer	-	10% reducing balance method/33.33% straight line method
Motor vehicles	-	25% reducing balance method

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the period.

1.7. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

Thomson's Back O'Hill Motor Factors Limited

**Notes to the abbreviated financial statements
for the period ended 31 March 2003**

		Tangible fixed assets £	
2.	Fixed assets		
	Cost		
	At 1 March 2002		152,279
	Additions		4,102
	Disposals		(82,058)
	At 31 March 2003		74,323
	Depreciation		
	At 1 March 2002		108,939
	On disposals		(55,036)
	Charge for period		4,536
	At 31 March 2003		58,439
	Net book values		
	At 31 March 2003		15,884
	At 28 February 2002		43,340
3	Secured creditors	2003 £	2002 £
	Bank overdraft	29,939	-
	Bank loan	6,929	10,961
		36,868	10,961
4.	Share capital	2003 £	2002 £
	Authorised		
	400 Ordinary shares of £1 each	400	400
	Allotted, called up and fully paid		
	200 Ordinary shares of £1 each	200	200