

Registration Number SCO80472

Thomson's Back O'Hill Motor Factors Limited

Abbreviated Financial Statements

for the year ended 28 February 2001

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Dickson, Middleton & Co

Chartered Accountants

Stirling Bonnybridge Callander Auchterarder

The UK200 Group

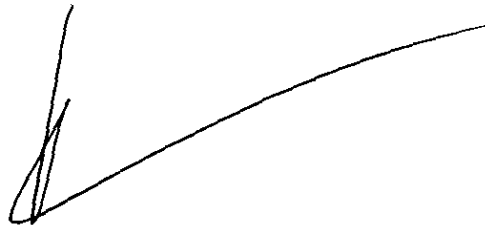
Practising Chartered Accountants

Thomson's Back O'Hill Motor Factors Limited

**Accountants' Report on the Unaudited Financial Statements to the Directors of
Thomson's Back O'Hill Motor Factors Limited**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2001 set out on pages 2 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**Dickson Middleton & Co.
Chartered Accountants
P.O. Box 14
20 Barnton Street
Stirling
FK8 1NE**

A handwritten signature in black ink, consisting of a stylized 'D' followed by a long, sweeping horizontal line that curves upwards at the end.

Date: 26 November 2001

Thomson's Back O'Hill Motor Factors Limited

**Abbreviated Balance Sheet
as at 28 February 2001**

		2001		2000	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		56,304		64,794
Current Assets					
Stocks		54,236		49,453	
Debtors		56,316		56,117	
Cash at bank and in hand		6,304		6,352	
		<u>116,856</u>		<u>111,922</u>	
Creditors: amounts falling due within one year	3	<u>(121,654)</u>		<u>(123,061)</u>	
Net Current Liabilities			<u>(4,798)</u>		<u>(11,139)</u>
Total Assets Less Current Liabilities			51,506		53,655
Provisions for Liabilities and Charges			<u>(1,117)</u>		<u>(1,533)</u>
Net Assets			<u>50,389</u>		<u>52,122</u>
Capital and Reserves					
Called up share capital	4		200		200
Profit and loss account			50,189		51,922
Shareholders' Funds			<u>50,389</u>		<u>52,122</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

Thomson's Back O'Hill Motor Factors Limited

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 28 February 2001**

In approving these abbreviated financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 28 February 2001 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements were approved by the Board on 26 November 2001 and signed on its behalf by

Mr. T. Thomson
Director



Mrs. A. M. Thomson
Director



The notes on pages 4 to 6 form an integral part of these financial statements.

Thomson's Back O'Hill Motor Factors Limited

Notes to the Abbreviated Financial Statements for the year ended 28 February 2001

1. Accounting Policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Building	-	5% straight line method
Plant and equipment	-	15% reducing balance method
Fixtures and fittings	-	10% reducing balance method
Computer	-	33% straight line method
Motor vehicles	-	25% reducing balance method

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Pensions - defined contribution schemes

The pension costs charged in the financial statements represent the contributions payable by the company during the year.

1.7. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

Thomson's Back O'Hill Motor Factors Limited

**Notes to the Abbreviated Financial Statements
for the year ended 28 February 2001**

..... continued

2. Fixed assets		Tangible fixed assets £
Cost		
At 29 February 2000		175,895
Additions		17,233
Disposals		(20,988)
At 28 February 2001		<u>172,140</u>
Depreciation		
At 29 February 2000		111,101
On disposals		(12,880)
Charge for year		17,615
At 28 February 2001		<u>115,836</u>
Net book values		
At 28 February 2001		<u>56,304</u>
At 29 February 2000		<u>64,794</u>
3. Creditors: amounts falling due within one year	2001 £	2000 £
Creditors include the following:		
Secured creditors	<u>-</u>	<u>1,666</u>
4. Share capital	2001 £	2000 £
Authorised		
400 Ordinary shares of £1 each	<u>400</u>	<u>400</u>
Allotted, called up and fully paid		
200 Ordinary shares of £1 each	<u>200</u>	<u>200</u>

Thomson's Back O'Hill Motor Factors Limited

**Notes to the Abbreviated Financial Statements
for the year ended 28 February 2001**

..... continued

5. Transactions with directors

Mr. and Mrs. Thomson have a material interest in Discount Motor Store Limited. During the year the company provided travelling expenses to Discount Motor Store Limited of £NIL excluding VAT (2000 £1,100).