

BUMPERS LTD.

ABBREVIATED ACCOUNTS

31 MARCH 2008

THURSDAY



SULMC2NU

SCT

28/08/2008

1060

COMPANIES HOUSE

BUMPERS LTD.
ABBREVIATED BALANCE SHEET
31 MARCH 2008

	Note	2008 £	2007 £
FIXED ASSETS	2		
Tangible assets		373,331	372,811
CURRENT ASSETS			
Stocks		8,000	34,160
Debtors		4,095	14,245
Cash at bank and in hand		138	138
		<u>12,233</u>	<u>48,543</u>
CREDITORS: Amounts falling due within one year		<u>85,858</u>	<u>118,917</u>
NET CURRENT LIABILITIES		<u>(73,625)</u>	<u>(70,374)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>299,706</u>	<u>302,437</u>
CREDITORS: Amounts falling due after more than one year		<u>30,525</u>	<u>39,167</u>
		<u><u>269,181</u></u>	<u><u>263,270</u></u>

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts

BUMPERS LTD.
ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2008

	Note	2008 £	2007 £
CAPITAL AND RESERVES			
Called up equity share capital	4	42,855	42,855
Share premium account		62,090	62,090
Revaluation reserve		256,598	256,598
Profit and loss account		(92,362)	(98,273)
SHAREHOLDERS' FUNDS		<u>269,181</u>	<u>263,270</u>

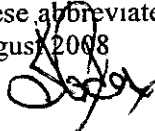
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director and authorised for issue on 19 August 2008



MR I ADAM
Director

BUMPERS LTD.
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long term contracts and contracts for on going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long term contracts and contracts for on going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Freehold Buildings	No depreciation
Fixtures, Fittings & Equipment	10%SL

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

BUMPERS LTD.
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2008

2. FIXED ASSETS

	Tangible Assets £
COST OR VALUATION	
At 1 April 2007	449,636
Additions	<u>621</u>
At 31 March 2008	<u>450,257</u>
DEPRECIATION	
At 1 April 2007	76,825
Charge for year	<u>101</u>
At 31 March 2008	<u>76,926</u>
NET BOOK VALUE	
At 31 March 2008	<u>373,331</u>
At 31 March 2007	<u>372,811</u>

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr I Adam throughout the current and previous year Mr Adam is the managing director and majority shareholder

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standards for Smaller Entities

4. SHARE CAPITAL**Authorised share capital:**

	2008 £	2007 £
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

Allotted, called up and fully paid:

	2008 No	£	2007 No	£
Ordinary shares of £1 each	<u>42,855</u>	<u>42,855</u>	<u>42,855</u>	<u>42,855</u>