

BUMPERS LTD.
ABBREVIATED ACCOUNTS
31ST MARCH 2005



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BUMPERS LTD.

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2005

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BUMPERS LTD.**ABBREVIATED BALANCE SHEET****31ST MARCH 2005**

	Note	2005 £	2004 £
FIXED ASSETS	2		
Tangible assets		372,742	378,975
CURRENT ASSETS			
Stocks		54,950	64,850
Debtors		7,936	9,578
Cash at bank and in hand		161	114
		<u>63,047</u>	<u>74,542</u>
CREDITORS: Amounts falling due within one year		<u>126,351</u>	<u>122,163</u>
NET CURRENT LIABILITIES		<u>(63,304)</u>	<u>(47,621)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>309,438</u>	<u>331,354</u>

The Balance sheet continues on the following page.
The notes on page 1 form part of these abbreviated accounts.

BUMPERS LTD.

ABBREVIATED BALANCE SHEET *(continued)*

31ST MARCH 2005

	Note	2005 £	2004 £
CAPITAL AND RESERVES			
Called-up equity share capital	4	42,855	42,855
Share premium account		62,090	62,090
Revaluation reserve		256,598	256,598
Profit and loss account		(52,105)	(30,189)
SHAREHOLDERS' FUNDS		<u>309,438</u>	<u>331,354</u>

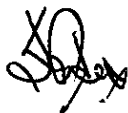
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 23rd December 2005 and are signed on their behalf by:



MR I ADAM

The notes on page 2 form part of these abbreviated accounts.

BUMPERS LTD.

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Buildings - 2%SL (Freehold Land - no depreciation)
Fixtures, Fittings & Equipment - 10%SL

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. FIXED ASSETS

	Tangible Assets £
COST OR VALUATION	
At 1st April 2004	449,259
Additions	236
At 31st March 2005	<u>449,495</u>
DEPRECIATION	
At 1st April 2004	70,284
Charge for year	6,469
At 31st March 2005	<u>76,753</u>
NET BOOK VALUE	
At 31st March 2005	<u>372,742</u>
At 31st March 2004	<u>378,975</u>

BUMPERS LTD.

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2005

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr I Adam throughout the current and previous year. Mr Adam is the managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standards for Smaller Entities.

4. SHARE CAPITAL

Authorised share capital:

	2005	2004
	£	£
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

Allotted, called up and fully paid:

	2005		2004	
	No	£	No	£
Ordinary shares of £1 each	<u>42,855</u>	<u>42,855</u>	<u>42,855</u>	<u>42,855</u>