

BUMPERS LIMITED

ABBREVIATED ACCOUNTS

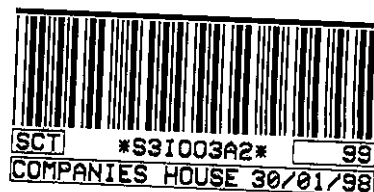
FOR

THE YEAR ENDED

31ST MARCH 1997

Christie's
Chartered Accountants
9 Eskbank Road
Dalkeith
EH22 1HD

COMPANY NUMBER 080458



BUMPERS LIMITED

COMPANY NUMBER 080458

BALANCE SHEET AS AT 31ST MARCH 1997

<u>1996</u>	<u>Fixed Assets</u>	<u>Note</u>	<u>£</u>	<u>£</u>
£				
240,516	Tangible Assets	2		235,873
=====				
	<u>Current Assets</u>			
229,875	Stocks		226,880	
36,287	Debtors		47,108	
660	Cash at Bank and in Hand		1,466	
-----			-----	
266,822			275,454	
	<u>Creditors: Amounts falling due</u>			
303,696	within One Year	3	307,880	
-----			-----	
(36,874)	Net Current Liabilities			(32,426)
=====				-----
203,642	Total Assets Less Current Liabilities			203,447
	<u>Creditors: Amounts falling due</u>			
	after One Year			
	Provisions for Liabilities			
(1,599)	and Charges	3		(985)
-----				-----
202,043	Net Assets			202,462
=====				
	<u>Capital and Reserves</u>			
42,855	Called Up Share Capital	4	42,855	
62,090	Share Premium		62,090	
106,598	Revaluation Reserve		106,598	
(9,500)	Profit and Loss Account		(9,081)	
-----			=====	
202,043				202,462
=====				=====

The Directors:-

1. confirm that for the year ended 31st March 1997 the Company was entitled to the exemption under Subsection 1 of Section 249A;
2. confirm that no notice requiring an audit has been deposited under Subsection 2 of Section 249B in relation to the Accounts for the financial year;
3. acknowledge their responsibility for:-
 - a) ensuring that the Company keeps accounting records which comply with Section 221; and
 - b) preparing .../

BUMPERS LIMITED

COMPANY NUMBER 080458

BALANCE SHEET AS AT 31ST MARCH 1997 (CONTINUED)

3. acknowledge their responsibility for:-

- b) preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its Profit or Loss for the financial year in accordance with the requirements of the Companies Act 1985 relating to Accounts, for far as applicable to the Company.

The Directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 applicable to small Companies in the preparation of their Accounts and have done so on the grounds that in their opinion the Company is entitled to the benefit of those exemptions as a small Company.

The Accounts were approved by the Board on 27th May 1997.



..... Director
I R A ADAM

BUMPERS LIMITED

NOTES ON THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 1997

1. Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements.

a) Basis of Preparation

The financial statements have been prepared under the historical cost convention, and in accordance with S228 of, and Schedule 4 to, the Companies Act 1985 and the relevant Accounting Standards, as modified by the revaluation of certain tangible fixed assets.

b) Fixed Assets and Depreciation

Depreciation is provided by the Company to write off the cost of tangible fixed assets by equal instalments over their estimated useful lives as follows:-

Freehold Buildings	-	50 years
Plant and Machinery	-	10 years
Fixtures and Fittings	-	10 years
Computer Equipment	-	5 years

No depreciation is provided on freehold land.

c) Pension Costs

The Company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The amount charged against profits represents the contributions payable to the scheme in respect of the accounting period.

d) Stocks

Stocks are stated at the lower of cost and net realisable value.

e) Taxation

The charge for taxation is based on the profit for the year and takes into account deferred taxation because of timing differences between the treatment of certain items for taxation and accounting purposes. Provision is made for deferred tax only to the extent that it is probable that an actual liability will crystallize.

f) Leases

All Leases are operating leases and the rental charges are taken to the Profit and Loss Account on a straight line basis over the life of the lease.

BUMPERS LIMITED

NOTES ON THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 1997

1. Accounting Policies (Continued)

g) Turnover

Turnover represents the amounts derived from the provision of goods and services which fall within the company's ordinary activities, and is stated net of Value Added Tax.

h) Cash Flow Statement

The company has taken advantage of the exemption from preparing a Cash Flow Statement conferred by Financial Reporting Standard No 1 on the grounds that it is entitled to the exemptions available in Sections 246 to 247 of the Companies Act 1985.

2. Tangible Fixed Assets

Cost or Valuation

At 1st April 1996

Additions

Disposals

At 31st March 1997

Depreciation

At 1st April 1996

Provided in Year

Eliminated on Disposals

At 31st March 1997

Net Book Values

At 31st March 1997

At 31st March 1996

£
299,376
3,973
(1,000)

302,349
=====
58,860
8,216
(600)

66,476
=====
235,873
=====
240,516
=====

3. Creditors

Creditors include hire purchase instalments of £21,250 (1996: £10,252) due within one year.

4. Called Up Share Capital

Authorised

100,000 Ordinary Shares of £1 each

Issued and Fully Paid:-

42,855 Ordinary Shares of £1 each

<u>1997</u>	<u>1996</u>
£	£
100,000	100,000
=====	=====
42,855	42,855
=====	=====

AUDITORS' REPORT TO THE DIRECTORS OF
BUMPERS LIMITED

PURSUANT TO PARAGRAPH 8 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

We have examined the foregoing abbreviated accounts together with the full financial statements of Bumpers Limited for the year ended 31st March 1997. The scope of our work for the purpose of this report was limited to confirming that the company is entitled to the exemption claimed in the directors' statement on the balance sheet and that the abbreviated accounts have been properly prepared from the full financial statements.

In our opinion the company is entitled under Section 246 and Section 247 of the Companies Act 1985 to the exemptions conferred by Part III of Section A of Schedule 8 to the Act in respect of the year ended 31st March 1997 and the foregoing abbreviated accounts have been properly prepared in accordance with that Schedule.

On 27th May 1997 we reported, as auditors of Bumpers Limited, to the members on the full financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 31st March 1997 and our report was as follows:

"We have audited the financial statements on pages 5 to 13 which have been prepared under the accounting policies set out on pages 7 and 8.

Respective Responsibilities of Directors and Auditors

As described on page 3 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of Opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion/

AUDITORS' REPORT - CONTINUED
TO THE DIRECTORS OF
BUMPERS LIMITED

PURSUANT TO PARAGRAPH 8 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31st March 1997 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies."



Christie's
Chartered Accountants
Registered Auditor

27th May 1997

9 Eskbank Road
Dalkeith
EH22 1HD