Registered number
SC080376

Taylor HMG Scotland Ltd

Filleted Accounts

31 December 2025

Taylor HMG Scotland Ltd

Registered number: SC080376

Balance Sheet

as at 31 December 2025

	Notes		2025		2024
			£		£
Fixed assets					
Tangible assets	3		45,552		28,573
Current assets					
Stocks		1,122		1,025	
Debtors	4	205,278		245,500	
Cash at bank and in hand		120		34	
		206,520		246,559	
Creditors: amounts falling due within one year	5	(171,605)		(208,999)	
Net current assets			34,915		37,560
Total assets less current liabilities			80,467		66,133
Creditors: amounts falling due after more than one year	6		(45,826)		(34,287)
Provisions for liabilities			(15,331)		(3,943)
Net assets			19,310		27,903
Capital and reserves					
Called up share capital			20,000		20,000
Profit and loss account			(690)		7,903
Shareholders' funds			19,310		27,903

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr D Taylor

Director

Approved by the board on 1 September 2026

Taylor HMG Scotland Ltd

Notes to the Accounts

for the year ended 31 December 2025

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Property improvements	10% reducing balance
Plant and machinery	25% straight line
Fixtures, fittings, and equipment	10% reducing balance and 33% straight line

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back

to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2025 Number	2024 Number
Average number of persons employed by the company	2	2

3 Tangible fixed assets

	Property improvements £	Plant and machinery £	Fixtures, fittings & equipment £	Total £
Cost				
At 1 January 2025	25,465	29,019	7,193	61,677
Additions	-	42,898	-	42,898
Disposals	-	(28,500)	-	(28,500)
At 31 December 2025	25,465	43,417	7,193	76,075
Depreciation				
At 1 January 2025	17,644	9,435	6,025	33,104
Charge for the year	782	12,487	191	13,460
On disposals	-	(16,041)	-	(16,041)
At 31 December 2025	18,426	5,881	6,216	30,523
Net book value				
At 31 December 2025	7,039	37,536	977	45,552
At 31 December 2024	7,821	19,584	1,168	28,573

4 Debtors

	2025 £	2024 £

Trade debtors	19,393	62,129
Other debtors	185,885	183,371
	205,278	245,500

5 Creditors: amounts falling due within one year

	2025	2024
	£	£
Bank loans and overdrafts	10,668	8,620
Obligations under finance lease and hire purchase contracts	8,579	5,834
Trade creditors	58,523	98,167
Accrued expenses	3,802	4,977
Taxation and social security costs	90,033	91,401
	171,605	208,999

6 Creditors: amounts falling due after one year

	2025	2024
	£	£
Bank loans	12,938	17,756
Obligations under finance lease and hire purchase contracts	32,888	16,531
	45,826	34,287

7 Loans

	2025	2024
	£	£
Creditors include:		
Secured bank loans	52,135	30,985

Hire Purchase Finance through Mann Island is secured over plant & machinery held by the company.

8 Loans to directors

Description and conditions	B/fwd	Paid/Adjusted	Repaid	C/fwd
	£	£	£	£
Mr D Taylor				
Director's loan	141,614	3,514	(1,000)	144,128
	141,614	3,514	(1,000)	144,128

9 Other information

Taylor HMG Scotland Ltd is a private company limited by shares and incorporated in Scotland. Its registered office is:

20 Tormeadow Road

Newton Mearns

Glasgow

Scotland

G77 6TF

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