

REGISTERED NUMBER. SC080376 (Scotland)

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2007
for
Taylor HMG Scotland Limited

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COMPANIES HOUSE

Taylor HMG Scotland Limited

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for the Year Ended 31 December 2007

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Taylor HMG Scotland Limited
Company Information
for the Year Ended 31 December 2007

DIRECTORS:	W C Taylor D C Taylor
SECRETARY	D C Taylor
REGISTERED OFFICE:	308 Albert Drive Pollokshields Glasgow G41 5RS
REGISTERED NUMBER:	SC080376 (Scotland)
ACCOUNTANTS:	T B Dunn & Co 308 Albert Drive Pollokshields GLASGOW G41 5RS

Taylor HMG Scotland Limited

Abbreviated Balance Sheet
31 December 2007

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Tangible assets	2		707		786
CURRENT ASSETS					
Stocks		12,121		10,246	
Debtors		74,916		82,319	
Cash at bank and in hand		22,309		27,513	
		<u>109,346</u>		<u>120,078</u>	
CREDITORS					
Amounts falling due within one year		<u>88,128</u>		<u>101,044</u>	
NET CURRENT ASSETS			<u>21,218</u>		<u>19,034</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>21,925</u>		<u>19,820</u>
CAPITAL AND RESERVES					
Called up share capital	3		20,000		20,000
Profit and loss account			<u>1,925</u>		<u>(180)</u>
SHAREHOLDERS' FUNDS			<u>21,925</u>		<u>19,820</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007

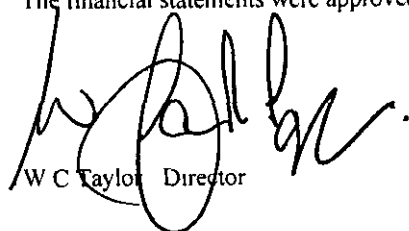
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 1 August 2008 and were signed on its behalf by


W C Taylor Director

The notes form part of these abbreviated accounts

Taylor HMG Scotland Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2007	
and 31 December 2007	6,591
DEPRECIATION	
At 1 January 2007	5,805
Charge for year	79
At 31 December 2007	5,884
NET BOOK VALUE	
At 31 December 2007	707
At 31 December 2006	786

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid			2007	2006
Number	Class	Nominal value	£	£
20,000	Ordinary	£1	20,000	20,000

4 TRANSACTIONS WITH DIRECTORS

During the year the loan of £15,130 due to Mr WC Taylor, a director, was repaid in full Mr Taylor waived his entitlement to receive interest at 5% on the balance outstanding from time to time

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Taylor HMG Scotland Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have prepared the financial statements of the company for the year ended 31 December 2007 on pages three to seven from the accounting records and information and explanations supplied to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the Balance Sheet as at 31 December 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



T B Dunn & Co
308 Albert Drive
Pollokshields
GLASGOW
G41 5RS

1 August 2008