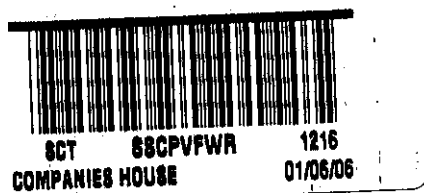


Registration number 80376

Taylor HMG Scotland Limited
Abbreviated accounts
for the year ended 31 December 2005



Taylor HMG Scotland Limited

**Chartered Accountants' report to the Board of Directors on the
unaudited accounts of Taylor HMG Scotland Limited**

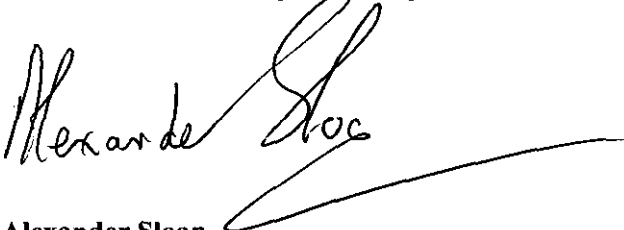
In accordance with the engagement letter dated 28 March 2006, and in order to assist you to fulfil your duties under the Companies Act 1985, we have prepared the accounts of the company on pages 2 to 5 from the accounting records and information and explanations supplied to us.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on behalf of the company's board of directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet for the year ended 31 December 2005 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

A handwritten signature in black ink, appearing to read 'Alexander Sloan', with a long horizontal flourish extending to the right.

Alexander Sloan
Chartered Accountants
144 West George Street
Glasgow
G2 2HG

12 April 2006

Taylor HMG Scotland Limited

**Abbreviated balance sheet
as at 31 December 2005**

		2005		2004	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		36,462		52,692
Current assets					
Stocks		5,721		21,697	
Debtors		86,082		76,114	
Cash at bank and in hand		48,083		37,081	
		<u>139,886</u>		<u>134,892</u>	
Creditors: amounts falling due within one year		<u>(152,035)</u>		<u>(143,866)</u>	
Net current liabilities			(12,149)		(8,974)
Net assets			<u>24,313</u>		<u>43,718</u>
Capital and reserves					
Called up share capital	3		20,000		20,000
Profit and loss account			4,313		23,718
Shareholders' funds			<u>24,313</u>		<u>43,718</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Taylor HMG Scotland Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 December 2005**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2005 and

(c) that we acknowledge our responsibilities for:

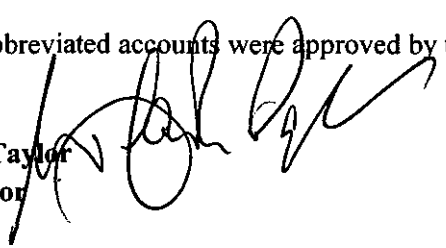
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 12 April 2006 and signed on its behalf by

W C Taylor
Director



The notes on pages 4 to 5 form an integral part of these financial statements.

Taylor HMG Scotland Limited

Notes to the abbreviated financial statements for the year ended 31 December 2005

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the sales invoiced net of Value Added Tax.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% straight line
Fixtures, fittings and equipment	-	10% reducing balance
Motor vehicles	-	20% reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

2. Fixed assets

Cost

At 1 January 2005

Disposals

At 31 December 2005

Depreciation

At 1 January 2005

On disposals

Charge for year

At 31 December 2005

Net book values

At 31 December 2005

At 31 December 2004

Tangible fixed assets £

73,134

(12,145)

60,989

20,442

(4,372)

8,457

24,527

36,462

52,692

Taylor HMG Scotland Limited

Notes to the abbreviated financial statements for the year ended 31 December 2005

..... continued

3. Share capital	2005	2004
	£	£
Authorised		
20,000 Ordinary shares of £1 each	<u>20,000</u>	<u>20,000</u>
Allotted, called up and fully paid		
20,000 Ordinary shares of £1 each	<u>20,000</u>	<u>20,000</u>