REGISTERED NUMBER: SC080373 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 October 2013

for

John P Clark Limited

Callander Colgan Limited
10 Ardross Street
Inverness
IV3 5NS

John P Clark Limited (Registered number: SC080373)

Contents of the Abbreviated Accounts
for the Year Ended 31 October 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

John P Clark Limited

Company Information
for the Year Ended 31 October 2013

DIRECTORS:	Mrs D A Clark Ms S Clark Mrs A Grant
SECRETARY:	Mrs A Grant
REGISTERED OFFICE:	10 Ardross Street Inverness IV3 5NS
REGISTERED NUMBER:	SC080373 (Scotland)
ACCOUNTANTS:	Callander Colgan Limited 10 Ardross Street Inverness IV3 5NS

John P Clark Limited (Registered number: SC080373)

Abbreviated Balance Sheet
31 October 2013

	Notes	31.10.13 £	£	31.10.12 £	£
FIXED ASSETS					
Tangible assets	2		882,616		923,184
Investments	3		6,324		38,746
			888,940		961,930
CURRENT ASSETS					
Stocks		259,546		242,997	
Debtors		22,702		21,481	
Cash at bank		47,108		91,270	
		329,356		355,748	
CREDITORS					
Amounts falling due within one year		35,825		62,093	
NET CURRENT ASSETS			293,531		293,655
TOTAL ASSETS LESS CURRENT LIABILITIES			1,182,471		1,255,585
CREDITORS					
Amounts falling due after more than one year	4		164,506		170,006
NET ASSETS			1,017,965		1,085,579
CAPITAL AND RESERVES					
Called up share capital	5		10,676		10,676
Share premium			76,500		76,500
Profit and loss account			930,789		998,403
SHAREHOLDERS' FUNDS			1,017,965		1,085,579

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 May 2014 and were signed on its behalf by:

Mrs D A Clark - Director

The notes form part of these abbreviated accounts

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents amounts receivable, primarily from the sale of livestock and crops, net of Value Added Tax and trade discounts.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost and not provided (land)
Plant and machinery	- 15% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost

Tangible assets are stated at cost, being purchase price less depreciation.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete or slow moving items. Trading stocks and crops are valued at the lower of the aggregate cost per unit or market value.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company makes payments into the personal pension plans of the directors. Contributions payable are charged to the profit and loss account in the year they are payable.

Investments
Fixed asset investments are stated at cost less any provision for permanent diminution in value.

continued...

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 November 2012	1,397,320
Additions	1,099
Disposals	(545)
At 31 October 2013	1,397,874
DEPRECIATION	
At 1 November 2012	474,136
Charge for year	41,361
Eliminated on disposal	(239)
At 31 October 2013	515,258
NET BOOK VALUE	
At 31 October 2013	882,616
At 31 October 2012	923,184

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans
	£
COST	
At 1 November 2012	38,746
Additions	4,074
Disposals	(36,496)
At 31 October 2013	6,324
NET BOOK VALUE	
At 31 October 2013	6,324
At 31 October 2012	38,746

4. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	31.10.13	31.10.12
	£	£
Repayable otherwise than by instalments	5,500	11,000

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.13	31.10.12
			£	£
10,676	Ordinary	£1	10,676	10,676

6. **ULTIMATE CONTROLLING PARTY**

The company was under the control of the directors during the current and previous year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.