Company Registration No. 080373 (Scotland)

John P Clark Limited

Abbreviated Accounts

For The Period Ended 31 October 2008

FRIDAY

SDKCJEJH
SCT 30/10/2009 6
COMPANIES HOUSE

JOHN P CLARK LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 5

JOHN P CLARK LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2008

	Notes	2008 £	2008 £	2007 £	2007 £
Fixed assets					
Tangible assets	2		869,575		901,068
Investments	2		80,169		20,161
			949,744		921,229
Current assets					
Stocks		129,355		143,994	
Debtors		22,837		126,424	
Cash at bank and in hand		202,762		104,443	
		354,954		374,861	
Creditors: amounts falling due within one year	3	(51,462)		(81,750)	
Net current assets			303,492		293,111
Total assets less current liabilities			1,253,236		1,214,340
Creditors: amounts falling due after more than one year	4		(137,791)		(126,006)
			1,115,445		1,088,334
Capital and reserves					
Called up share capital	5		10,676		10,676
Share premium account			76,500		76,500
Profit and loss account			1,028,269		1,001,158
Shareholders' funds			1,115,445		1,088,334

JOHN P CLARK LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2008

In preparing these abbreviated accounts:

(a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) The directors acknowledge their responsibilities for:

  (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

  (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 28 October 2009.

Dorothy Clark

D A Clark

Director

Company Registration No. 080373 (Scotland)

JOHN P CLARK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 OCTOBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents amounts receivable, primarily from the sale of livestock and crops, net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Buildings Freehold	1% straight line
Plant and machinery	20% straight line
Fixtures, fittings & equipment	20% straight line
Motor vehicles	20% straight line

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Stock

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1.7 Pensions

The company makes payments into the personal pension plans of the directors and certain of its employees. Contributions payable are charged to the profit and loss account in the period they are payable.

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 October 2007	1,340,385	20,161	1,360,546
Additions	109,951	66,882	176,833
Disposals	(130,363)	(6,874)	(137,237)
At 31 October 2008	1,319,973	80,169	1,400,142
Depreciation			
At 1 October 2007	439,317	-	439,317
On disposals	(40,428)	-	(40,428)
Charge for the period	51,509	-	51,509
At 31 October 2008	450,398	-	450,398
Net book value			
At 31 October 2008	869,575	80,169	949,744
At 30 September 2007	901,068	20,161	921,229

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £12,109 (2007 - £nil).

4 Creditors: amounts falling due after more than one year

	2008	2007
	£	£
Analysis of loans repayable in more than five years		
Total not repayable by instalments and due in more than five years	126,006	126,006

The aggregate amount of creditors for which security has been given amounted to £11,785 (2007 - £nil).

5 Share capital

	2008	2007
	£	£
Authorised		
15,000 Ordinary shares of £1 each	15,000	15,000
Allotted, called up and fully paid		
10,676 Ordinary shares of £1 each	10,676	10,676

6 Transactions with directors

Included in other creditors is an amount due to the directors of £28,049 (2008 - £35,026) by the company. The loan is unsecured, interest free and has no fixed terms of repayment.

Included in other long-term creditors is an additional loan due to the directors of £126,006 (2007 - £126,006). This loan is unsecured, interest free and has no fixed terms of repayment.