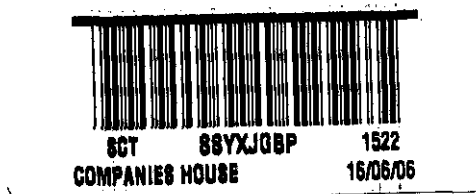


JOHN P CLARK LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2005



Company Registration Number 80373

Tenon Limited
Accountants & Business Advisers
10 Ardross Street
Inverness
IV3 5NS

JOHN P CLARK LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2005

CONTENTS	PAGES
Abbreviated balance sheet	1 to 2
Notes to the abbreviated accounts	3 to 4

JOHN P CLARK LIMITED
ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2005

	Note	2005 £	£	2004 £	£
Fixed assets	2				
Tangible assets			1,001,040		1,001,572
Investments			2,252		2,250
			<u>1,003,292</u>		<u>1,003,822</u>
Current assets					
Stocks		142,042		116,887	
Debtors		109,779		73,509	
Cash at bank and in hand		4,083		24,246	
		<u>255,904</u>		<u>214,642</u>	
Creditors: Amounts falling due within one year		<u>(79,332)</u>		<u>(49,295)</u>	
Net current assets			176,572		165,347
Total assets less current liabilities			<u>1,179,864</u>		<u>1,169,169</u>
Creditors: Amounts falling due after more than one year			(88,286)		(88,286)
			<u>1,091,578</u>		<u>1,080,883</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

JOHN P CLARK LIMITED
ABBREVIATED BALANCE SHEET *(continued)*
30 SEPTEMBER 2005

	Note	2005 £	2004 £
Capital and reserves			
Called-up share capital	4	10,676	10,676
Share premium account		76,500	76,500
Profit and loss account		1,004,402	993,707
Shareholders' funds		<u>1,091,578</u>	<u>1,080,883</u>

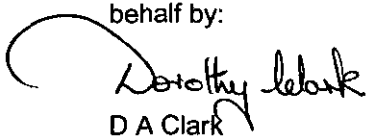
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 08/06/06 and are signed on their behalf by:


D A Clark
Director

The notes on pages 3 to 4 form part of these abbreviated accounts.

JOHN P CLARK LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2005

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts receivable during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Freehold Property	- 1% on cost
Plant & Machinery	- 20% on cost
Fixtures & Fittings	- 20% on cost
Motor Vehicles	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

2. Fixed assets

	Tangible Assets £	Investments £	Total £
Cost			
At 1 October 2004	1,424,188	2,250	1,426,438
Additions	57,941	2	57,943
Disposals	(43,170)	-	(43,170)
At 30 September 2005	<u>1,438,959</u>	<u>2,252</u>	<u>1,441,211</u>
Depreciation			
At 1 October 2004	422,616	-	422,616
Charge for year	58,473	-	58,473
On disposals	(43,170)	-	(43,170)
At 30 September 2005	<u>437,919</u>	<u>-</u>	<u>437,919</u>

JOHN P CLARK LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2005

2. Fixed assets (continued)

Net book value

At 30 September 2005	1,001,040	2,252	1,003,292
At 30 September 2004	<u>1,001,572</u>	<u>2,250</u>	<u>1,003,822</u>

The company's investments at the balance sheet date includes 100% of the issued share capital of the companies listed below,

Coul Property Limited

Country of incorporation: Scotland

Nature of business: Property Development

Class of shares:	% holding
Ordinary	100

	2005	2004
	£	£
	£	£
Aggregate capital and reserves	2	2

3. Related party transactions

As at 30th September 2005 the balance of the directors current account was £51,969. During the year drawings of £12,482 were made from this account.

A separate loan of £88,286 has also been made by the directors, no movements were made in this account during the year, and no interest is charged.

4. Share capital

Authorised share capital:

	2005	2004
	£	£
15,000 Ordinary shares of £1 each	<u>15,000</u>	<u>15,000</u>

Allotted, called up and fully paid:

	2005	£	2004	£
	No		No	
Ordinary shares of £1 each	<u>10,676</u>	<u>10,676</u>	<u>10,676</u>	<u>10,676</u>

5. Secured debts

The periodic overdraft is secured by a Bond and Floating Charge over the company assets.

Assets purchased under Hire Purchase Agreement are secured until such time as the agreement is fully paid.

6. Controlling Parties

The company is controlled by Mrs D A Clark and her two daughters Miss S Clark and Mrs A Murison.