

Unaudited Abbreviated Accounts for the Year Ended 30 September 2004

for

John P Clark Limited



John P Clark Limited

**Company Information
for the Year Ended 30 September 2004**

DIRECTORS:

D A Clark
S Clark
Mrs A Murison

SECRETARY:

D A Clark

REGISTERED OFFICE:

Kinnahaird Farm
Contin
By Strathpeffer
Ross-shire
IV14 9EB

REGISTERED NUMBER:

80373 (Scotland)

ACCOUNTANTS:

Tenon Limited
10 Ardross Street
Inverness
IV3 5NS

John P Clark Limited

**Abbreviated Balance Sheet
30 September 2004**

		30.9.04		30.9.03	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		1,001,572		1,014,210
Investments	3		2,250		2,250
			<u>1,003,822</u>		<u>1,016,460</u>
CURRENT ASSETS:					
Stocks		116,887		122,356	
Debtors		73,509		29,130	
Cash at bank		24,246		56,261	
		<u>214,642</u>		<u>207,747</u>	
CREDITORS: Amounts falling due within one year		<u>49,294</u>		<u>59,662</u>	
NET CURRENT ASSETS:			<u>165,348</u>		<u>148,085</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>1,169,170</u>		<u>1,164,545</u>
CREDITORS: Amounts falling due after more than one year			<u>88,286</u>		<u>68,433</u>
			<u><u>£1,080,884</u></u>		<u><u>£1,096,112</u></u>
CAPITAL AND RESERVES:					
Called up share capital	4		10,676		10,676
Share premium			76,500		76,500
Profit and loss account			993,708		1,008,936
SHAREHOLDERS' FUNDS:			<u><u>£1,080,884</u></u>		<u><u>£1,096,112</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

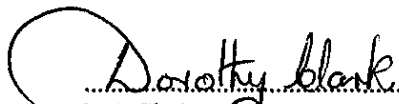
- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

John P Clark Limited

**Abbreviated Balance Sheet
30 September 2004**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
D A Clark - Director

Approved by the Board on 26 October 2005

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Heritable Property	- 1% on cost
Plant & Machinery	- 20% on cost
Office Equipment	- 20% on cost
Motor vehicles	- 20% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 October 2003	1,446,301
Additions	40,259
Disposals	(62,372)
At 30 September 2004	1,424,188
DEPRECIATION:	
At 1 October 2003	432,091
Charge for year	48,776
Eliminated on disposals	(58,251)
At 30 September 2004	422,616
NET BOOK VALUE:	
At 30 September 2004	1,001,572
At 30 September 2003	1,014,210

John P Clark Limited

**Notes to the Abbreviated Accounts
for the Year Ended 30 September 2004**

3. FIXED ASSET INVESTMENTS

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

Coul Property Limited

Country of incorporation: Scotland

Nature of business: Property Development

Class of shares:	%
Ordinary	holding 100.00

	30.9.04	30.9.03
	£	£
Aggregate capital and reserves	2	2
	<u> </u>	<u> </u>

As at 30 September 2003 Coul Property Limited had not commenced to trade and remained dormant.

Investments (neither listed nor unlisted) were as follows:

	30.9.04	30.9.03
	£	£
Other Investments	2,250	2,250
	<u> </u>	<u> </u>

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	30.9.04	30.9.03
			£	£
15,000	Ordinary	£1	15,000	15,000
			<u> </u>	<u> </u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.04	30.9.03
			£	£
10,000	Ordinary	£1	10,676	10,676
			<u> </u>	<u> </u>

5. SECURED DEBTS

The periodic overdraft is secured by a Bond and Floating Charge over the company assets.