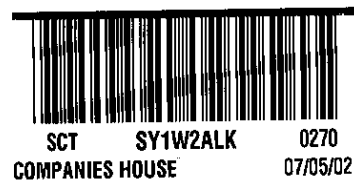


REGISTERED NUMBER: 80373 (Scotland)

Abbreviated Financial Statements
For the Year Ended 30 September 2001
for
John P Clark Limited

P



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for the Year Ended 30 September 2001**

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John P Clark Limited

**Company Information
for the Year Ended 30 September 2001**

DIRECTORS:

D A Clark
S Clark

SECRETARY:

Dorothy Anne Clark

REGISTERED OFFICE:

Kinnahaird Farm
Contin
By Strathpeffer
Ross-shire

REGISTERED NUMBER:

80373 (Scotland)

ACCOUNTANTS:

Tenon Scotland
10 Ardross Street
Inverness
IV3 5NS

John P Clark Limited

**Abbreviated Balance Sheet
30 September 2001**

		30.9.01		30.9.00	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		1,038,668		999,967
Investments	3		2,250		2,250
			<u>1,040,918</u>		<u>1,002,217</u>
CURRENT ASSETS:					
Stocks		96,690		105,936	
Debtors		73,525		45,788	
Cash at bank		153		449	
			<u>170,368</u>		<u>152,173</u>
CREDITORS: Amounts falling due within one year			<u>135,728</u>		<u>52,738</u>
NET CURRENT ASSETS:			<u>34,640</u>		<u>99,435</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£1,075,558</u></u>		<u><u>£1,101,652</u></u>
CAPITAL AND RESERVES:					
Called up share capital	4		10,676		10,676
Share premium			76,500		76,500
Profit and loss account			988,382		1,014,476
SHAREHOLDERS' FUNDS:			<u><u>£1,075,558</u></u>		<u><u>£1,101,652</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Dorothy Clark

D A Clark - DIRECTOR

Approved by the Board on 18/4/02

The notes form part of these financial statements

**Notes to the Abbreviated Financial Statements
for the Year Ended 30 September 2001**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Heritable Property	- 1% on cost
Plant & Machinery	- 20% on cost
Office Equipment	- 20% on cost
Motor vehicles	- 20% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 October 2000	1,389,824
Additions	96,512
Disposals	(18,000)
At 30 September 2001	1,468,336
DEPRECIATION:	
At 1 October 2000	389,857
Charge for year	54,551
Eliminated on disposals	(14,740)
At 30 September 2001	429,668
NET BOOK VALUE:	
At 30 September 2001	1,038,668
At 30 September 2000	999,967

3. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	30.9.01	30.9.00
	£	£
Other Investments	2,250	2,250

John P Clark Limited

**Notes to the Abbreviated Financial Statements
for the Year Ended 30 September 2001**

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	30.9.01	30.9.00
			£	£
15,000	Ordinary	£1	15,000	15,000
			<u> </u>	<u> </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.9.01	30.9.00
			£	£
10,000	Ordinary	£1	10,676	10,676
			<u> </u>	<u> </u>

5. SECURED DEBTS

The periodic overdraft is secured by a Bond and Floating Charge over the company assets.