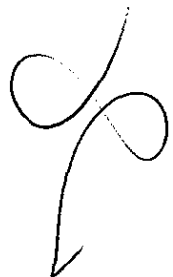


REGISTERED NUMBER: 80373 Scotland)

Abbreviated Financial Statements
For The Year Ended 30 September 2000
for
John P Clark Limited

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**Contents of the Abbreviated Financial Statements
for the Year Ended 30 September 2000**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

John P Clark Limited

**Company Information
for the Year Ended 30 September 2000**

DIRECTORS:	J P Clark (DEC'D) D A Clark S Clark
SECRETARY:	Dorothy Anne Clark
REGISTERED OFFICE:	Kinnahaird Farm Contin By Strathpeffer Ross-shire
REGISTERED NUMBER:	80373 (Scotland)
ACCOUNTANTS:	Scott Oswald Chartered Accountants 10 Ardross Street Inverness IV3 5NS

John P Clark Limited

**Abbreviated Balance Sheet
30 September 2000**

		30.9.00		30.9.99	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		999,967		1,044,766
Investments	3		2,250		44,250
			<u>1,002,217</u>		<u>1,089,016</u>
CURRENT ASSETS:					
Stocks		105,936		103,325	
Debtors		45,788		53,827	
Cash at bank		449		113	
		<u>152,173</u>		<u>157,265</u>	
CREDITORS: Amounts falling due within one year					
		<u>52,738</u>		<u>56,718</u>	
NET CURRENT ASSETS:					
			<u>99,435</u>		<u>100,547</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:					
			<u><u>£1,101,652</u></u>		<u><u>£1,189,563</u></u>
CAPITAL AND RESERVES:					
Called up share capital	4		10,676		10,676
Share premium			76,500		76,500
Profit and loss account			1,014,476		1,102,387
SHAREHOLDERS' FUNDS:					
			<u><u>£1,101,652</u></u>		<u><u>£1,189,563</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2000.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

D A Clark - DIRECTOR

Approved by the Board on

The notes form part of these financial statements

**Notes to the Abbreviated Financial Statements
for the Year Ended 30 September 2000**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Heritable Property	- 1% on cost
Plant & Machinery	- 20% on cost
Office Equipment	- 20% on cost
Motor vehicles	- 20% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 October 1999	1,381,520
Additions	34,803
Disposals	(26,499)
At 30 September 2000	1,389,824
DEPRECIATION:	
At 1 October 1999	336,754
Charge for year	73,632
Eliminated on disposals	(20,529)
At 30 September 2000	389,857
NET BOOK VALUE:	
At 30 September 2000	999,967
At 30 September 1999	1,044,766

John P Clark Limited

Notes to the Abbreviated Financial Statements for the Year Ended 30 September 2000

3. FIXED ASSET INVESTMENTS

	£
COST:	
At 1 October 1999	42,000
Disposals	(42,000)
	<u>-</u>
At 30 September 2000	-
NET BOOK VALUE:	
At 30 September 2000	-
	<u>-</u>
At 30 September 1999	<u>42,000</u>

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

Denmarn Limited

Nature of business: Investment Company

	% holding	30.9.00 £	30.9.99 £
Class of shares:			
Ordinary	77.00		
Aggregate capital and reserves		-	58,128
Profit for the year		-	1,140
		<u>-</u>	<u>59,268</u>

Denmarn Limited went into members voluntary liquidation on 8 October 1999 and the assets of the company were distributed to the shareholders on completion of the liquidation.

Investments (neither listed nor unlisted) were as follows:

	30.9.00 £	30.9.99 £
Other Investments	<u>2,250</u>	<u>2,250</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	30.9.00 £	30.9.99 £
15,000	Ordinary	£1	<u>15,000</u>	<u>15,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.9.00 £	30.9.99 £
10,000	Ordinary	£1	<u>10,676</u>	<u>10,676</u>

5. SECURED DEBTS

The periodic overdraft is secured by a Bond and Floating Charge over the company assets.