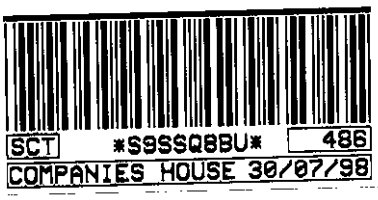
REGISTERED NUMBER: 80373

Abbreviated Financial Statements for the Year Ended 30 September 1997

for

John P Clark Limited



Index to the Abbreviated Financial Statements
for the Year Ended 30 September 1997

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	4

Company Information
for the Year Ended 30 September 1997

DIRECTORS:	J P Clark D A Clark S Clark
SECRETARY:	Dorothy Anne Clark
REGISTERED OFFICE:	Kinnahaird Farm Contin By Strathpeffer Ross-shire
REGISTERED NUMBER:	80373
ACCOUNTANTS:	Scott Oswald Chartered Accountants 10 Ardross Street Inverness IV3 5NS

John P Clark Limited

Abbreviated Balance Sheet
30 September 1997

	Notes	30.9.97 £	30.9.97 £	30.9.96 £	30.9.96 £
FIXED ASSETS:					
Tangible assets	2		**1,124,968**		1,032,167
Investments	3		**44,250**		79,250
			1,169,218		1,111,417
CURRENT ASSETS:					
Stocks		**92,977**		119,003	
Debtors		**168,830**		155,292	
Cash at bank		**4,108**		119,738	
		265,915		394,033	
CREDITORS: Amounts falling due within one year		**128,385**		86,532	
NET CURRENT ASSETS:			**137,530**		307,501
TOTAL ASSETS LESS CURRENT LIABILITIES:			**1,306,748**		1,418,918
PROVISIONS FOR LIABILITIES AND CHARGES:			**-**		7,670
			£1,306,748		£1,411,248
CAPITAL AND RESERVES:					
Called up share capital	4		**10,500**		10,500
Share premium			**76,500**		76,500
Profit and loss account			**1,219,748**		1,324,248
Shareholders' funds			**£1,306,748**		£1,411,248

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 September 1997.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Abbreviated Balance Sheet
30 September 1997

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

John P Clark

J P Clark - DIRECTOR

Approved by the Board on 28/7/98

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 30 September 1997

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover
Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Heritable Property	- 1% on cost
Plant & Machinery	- 20% on cost
Office Equipment	- 20% on cost
Motor vehicles	- 20% on cost

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions
The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 October 1996	**1,244,278**
Additions	**192,769**
Disposals	**(115,091)**
At 30 September 1997	**1,321,956**
DEPRECIATION:	
At 1 October 1996	**212,110**
Charge for year	**67,172**
Eliminated on disposals	**(82,294)**
At 30 September 1997	**196,988**
NET BOOK VALUE:	
At 30 September 1997	**1,124,968**
At 30 September 1996	1,032,167

3. FIXED ASSET INVESTMENTS

	£
COST:	
At 1 October 1996	**77,000**
Additions	**1,000**
Disposals	**(36,000)**
At 30 September 1997	**42,000**
NET BOOK VALUE:	
At 30 September 1997	**42,000**
At 30 September 1996	77,000

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

Denmarn Limited
Nature of business: Coal Retailers

Class of shares:	% holding
Ordinary	77.00

	30.9.97	30.9.96
	£	£
Aggregate capital and reserves	**56,649**	37,543
Profit/(Loss) for the year	**19,106**	(9,169)

3. **FIXED ASSET INVESTMENTS - continued**

Investments (neither listed nor unlisted) were as follows:

	30.9.97	30.9.96
	£	£
Other Investments	**2,250**	2,250

4. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	**30.9.97**	30.9.96
			£	£
15,000	Ordinary	£1	**15,000**	15,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**30.9.97**	30.9.96
			£	£
10,000	Ordinary	£1	**10,500**	10,500

5. **SECURED DEBTS**

The periodic overdraft is secured by a Bond and Floating Charge over the company assets.