

Registration Number SC080361



A & J (Maintenance Support) Limited

Abbreviated Accounts

for the year ended 31 March 2002



SCT S5771F19 0006
COMPANIES HOUSE 31/10/02

A & J (Maintenance Support) Limited

**Accountants' Report on the Unaudited Abbreviated Financial Statements to the Directors of
A & J (Maintenance Support) Limited**

As described on the Balance Sheet you are responsible for the preparation of the abbreviated financial statements for the year ended 31 March 2002 set out on pages 2 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited abbreviated financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Findlay & Company
Chartered Accountants
11 Dudhope Terrace
Dundee**

Date: 30 August 2002

A & J (Maintenance Support) Limited

Abbreviated balance sheet as at 31 March 2002

		2002		2001	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		340,084		406,806
Investments	2		2		2
			<u>340,086</u>		<u>406,808</u>
Current assets					
Stocks		3,000		3,000	
Debtors		274,408		342,657	
Cash at bank and in hand		94,176		51,901	
		<u>371,584</u>		<u>397,558</u>	
Creditors: amounts falling due within one year	3	(118,447)		(195,042)	
Net current assets			<u>253,137</u>		<u>202,516</u>
Total assets less current liabilities			593,223		609,324
Creditors: amounts falling due after more than one year	4		(26,208)		(56,169)
Net assets			<u>567,015</u>		<u>553,155</u>
Capital and reserves					
Called up share capital	5		2		2
Profit and loss account			567,013		553,153
Shareholders' funds			<u>567,015</u>		<u>553,155</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 7 form an integral part of these financial statements.

A & J (Maintenance Support) Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2002**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2002 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The abbreviated accounts were approved by the Board on 30 August 2002 and signed on its behalf by

Albert Duncan
Director



The notes on pages 4 to 7 form an integral part of these financial statements.

A & J (Maintenance Support) Limited

Notes to the abbreviated financial statements for the year ended 31 March 2002

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20% Straight Line
Fixtures, fittings and equipment	-	20% Straight Line
Motor vehicles	-	25% Straight Line
Scaffolding	-	7.5% on a reducing balance basis and 5% of gross cost to account for wastage

Land is not depreciated

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

Cost is determined on a first in first out basis and comprises of materials, direct labour and attributable production overheads.

Net realisable value is based on the estimated selling price after taking into account all further costs expected to be incurred on completion and disposal.

1.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

A & J (Maintenance Support) Limited

Notes to the abbreviated financial statements for the year ended 31 March 2002

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1.8. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

1.9. Group accounts

The company is entitled to the exemption under Section 248 of the Companies Act 1985 from the obligation to prepare group accounts.

2. Fixed assets

	Tangible fixed assets	Investments	Total
	£	£	£
Cost			
At 1 April 2001	862,466	2	862,468
Additions	34,736	-	34,736
Disposals	(76,844)	-	(76,844)
At 31 March 2002	820,358	2	820,360
Depreciation and			
At 1 April 2001	455,660	-	455,660
On disposals	(55,798)	-	(55,798)
Charge for year	80,412	-	80,412
At 31 March 2002	480,274	-	480,274
Net book values			
At 31 March 2002	340,084	2	340,086
At 31 March 2001	406,806	2	406,808

2.1. Investment details

	2002	2001
	£	£
Subsidiary undertaking	2	2

A & J (Maintenance Support) Limited

Notes to the abbreviated financial statements for the year ended 31 March 2002

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Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Nature of business	Class	% Shares held
Subsidiary undertaking				
Links Building & Development Limited	Scotland	Property development	Ordinary	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves £	Profit for the year £
Links Building & Development Limited	(4,689)	4,766

3. Creditors: amounts falling due within one year

2002	2001
£	£

Creditors include the following:

Secured creditors	31,152	107,984
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4. Creditors: amounts falling due after more than one year

2002	2001
£	£

Include the following:

Secured creditors	26,208	56,169
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5. Share capital

2002	2001
£	£

Authorised

100 Ordinary shares of £1 each	100	100
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Allotted, called up and fully paid

2 Ordinary shares of 1 each	2	2
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A & J (Maintenance Support) Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2002**

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6. Transactions with directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum
	2002	2001	in year
	£	£	£
June Duncan	<u>1,135</u>	<u>-</u>	<u>3,135</u>

The outstanding balance was repaid on the 29 August 2002.