REGISTERED NUMBER: SC080350 (Scotland)

Abbreviated Accounts

for the Year Ended 31 March 2015

for

Kirkern Limited

Kirkern Limited (Registered number: SC080350)

Contents of the Abbreviated Accounts for the Year Ended 31 March 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Kirkern Limited

Company Information
for the Year Ended 31 March 2015

DIRECTORS:	R Mitchell Mrs B Mitchell
SECRETARY:	Mrs B Mitchell
REGISTERED OFFICE:	Radleigh House 1 Golf Road Clarkston Glasgow G76 7HU
REGISTERED NUMBER:	SC080350 (Scotland)
ACCOUNTANTS:	O'Haras Chartered Accountants Radleigh House 1 Golf Road Clarkston Glasgow G76 7HU

Kirkern Limited (Registered number: SC080350)

Abbreviated Balance Sheet
31 March 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		2,313		2,129
			2,313		2,129
CURRENT ASSETS					
Debtors		69,669		68,826	
Cash at bank		22		39	
		69,691		68,865	
CREDITORS					
Amounts falling due within one year		151,855		218,330	
NET CURRENT LIABILITIES			(82,164)		(149,465)
TOTAL ASSETS LESS CURRENT LIABILITIES			(79,851)		(147,336)
CAPITAL AND RESERVES					
Called up share capital	4		501		501
Profit and loss account			(80,352)		(147,837)
SHAREHOLDERS' FUNDS			(79,851)		(147,336)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 December 2015 and were signed on its behalf by:

R Mitchell - Director

Mrs B Mitchell - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the amounts derived from the provision of goods and services, excluding value added tax and trade discounts.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures & Fittings	- 10% on cost
Arcade Equipment	- 33% on cost
Computer equipment	- 33% on cost

Deferred tax
Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014 and 31 March 2015	187,436
AMORTISATION	
At 1 April 2014 and 31 March 2015	187,436
NET BOOK VALUE	
At 31 March 2015	-
At 31 March 2014	-

continued...

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 April 2014	72,553
Additions	732
At 31 March 2015	73,285
DEPRECIATION	
At 1 April 2014	70,424
Charge for year	548
At 31 March 2015	70,972
NET BOOK VALUE	
At 31 March 2015	2,313
At 31 March 2014	2,129

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
501	Ordinary	£1	501	501

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.