REGISTERED NUMBER: SC080350 (Scotland)

Abbreviated Accounts

for the Year Ended 31 March 2012

for

Kirkern Limited

Kirkern Limited (Registered number: SC080350)

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Kirkern Limited

Company Information
for the Year Ended 31 March 2012

DIRECTORS:	R Mitchell Mrs B Mitchell
SECRETARY:	Mrs B Mitchell
REGISTERED OFFICE:	Radleigh House 1 Golf Road Clarkston Glasgow G76 7HU
REGISTERED NUMBER:	SC080350 (Scotland)
ACCOUNTANTS:	O'Haras Chartered Accountants Radleigh House 1 Golf Road Clarkston Glasgow G76 7HU

Kirkern Limited (Registered number: SC080350)

Abbreviated Balance Sheet
31 March 2012

	Notes	31/3/12 £	£	31/3/11 £	£
FIXED ASSETS					
Intangible assets	2		-		18,742
Tangible assets	3		36,075		50,365
			36,075		69,107
CURRENT ASSETS					
Debtors		36,678		66,339	
Cash at bank and in hand		50,700		50,062	
		87,378		116,401	
CREDITORS					
Amounts falling due within one year		294,399		232,894	
NET CURRENT LIABILITIES			(207,021)		(116,493)
TOTAL ASSETS LESS CURRENT LIABILITIES			(170,946)		(47,386)
CREDITORS					
Amounts falling due after more than one year			4,740		9,115
NET LIABILITIES			(175,686)		(56,501)
CAPITAL AND RESERVES					
Called up share capital	4		501		501
Profit and loss account			(176,187)		(57,002)
SHAREHOLDERS' FUNDS			(175,686)		(56,501)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2 October 2012 and were signed on its behalf by:

R Mitchell - Director

Mrs B Mitchell - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the amounts derived from the provision of goods and services, excluding value added tax and trade discounts.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Lease Premium	- 4% on cost
Improvements to property	- 10% on cost
Fixtures & Fittings	- 10% on cost
Arcade Equipment	- 33% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax
Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011 and 31 March 2012	187,436
AMORTISATION	
At 1 April 2011	168,694
Amortisation for year	18,742
At 31 March 2012	187,436
NET BOOK VALUE	
At 31 March 2012	-
At 31 March 2011	18,742

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3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 April 2011	974,447
Additions	7,880
At 31 March 2012	982,327
DEPRECIATION	
At 1 April 2011	924,082
Charge for year	22,170
At 31 March 2012	946,252
NET BOOK VALUE	
At 31 March 2012	36,075
At 31 March 2011	50,365

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/12 £	31/3/11 £
501	Ordinary	£1	501	501

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.