Registered Number SC080350

Kirkern Limited

Abbreviated Accounts

31 March 2011

Kirkern Limited **Registered Number SC080350**

Company Information

Registered Office:
Radleigh House
1 Golf Road
Clarkston
Glasgow
G76 7HU

Reporting Accountants:
O'Haras Chartered Accountants

Radleigh House
1 Golf Road
Clarkston
Glasgow
G76 7HU

Kirkern Limited **Registered Number SC080350**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		18,742		37,486
Tangible	3		50,365		70,633
			69,107		108,119
Current assets					
Debtors		66,339		72,508	
Cash at bank and in hand		50,062		51,576	
Total current assets		116,401		124,084	
Creditors: amounts falling due within one year		(232,894)		(136,761)	
Net current assets (liabilities)			(116,493)		(12,677)
Total assets less current liabilities			(47,386)		95,442
Creditors: amounts falling due after more than one year			(9,115)		(13,125)
Total net assets (liabilities)			(56,501)		82,317
Capital and reserves					
Called up share capital	4		501		501
Profit and loss account			(57,002)		81,816
Shareholders funds			(56,501)		82,317

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 October 2011

And signed on their behalf by:
R Mitchell, Director
Mrs B Mitchell, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the amounts derived from the provision of goods and services, excluding value added tax and trade discounts.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Long leasehold	4% on cost
Improvements to property	10% on cost
Plant and machinery	10% on cost
Fixtures and fittings	33% on cost
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 April 2010	187,436
At 31 March 2011	187,436

Amortisation	
At 01 April 2010	149,950
Charge for year	18,744
At 31 March 2011	168,694
Net Book Value	
At 31 March 2011	18,742
At 31 March 2010	37,486

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2010	973,310
Additions	4,672
Disposals	(3,535)
At 31 March 2011	974,447
Depreciation	
At 01 April 2010	902,677
Charge for year	22,935
On disposals	(1,530)
At 31 March 2011	924,082
Net Book Value	
At 31 March 2011	50,365
At 31 March 2010	70,633

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
501 Ordinary shares of £1 each	501	501