REGISTERED NUMBER: SC080350

Abbreviated Accounts

for the Year Ended 31 March 2009

for

Kirkern Limited

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COMPANIES HOUSE

Kirkern Limited

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Kirkern Limited

Company Information
for the Year Ended 31 March 2009

DIRECTORS:	R Mitchell Mrs B Mitchell
SECRETARY:	Mrs B Mitchell
REGISTERED OFFICE:	Radleigh House 1 Golf Road Clarkston Glasgow G76 7HU
REGISTERED NUMBER:	SC080350
ACCOUNTANTS:	O'Haras Chartered Accountants Radleigh House 1 Golf Road Clarkston Glasgow G76 7HU

Kirkern Limited

Abbreviated Balance Sheet
31 March 2009

	Notes	31/3/09 £	£	31/3/08 £	£
FIXED ASSETS					
Intangible assets	2		56,229		74,973
Tangible assets	3		404,014		413,874
Investments	4		-		2
			460,243		488,849
CURRENT ASSETS					
Debtors		161,764		40,961	
Cash at bank and in hand		50,099		50,000	
		211,863		90,961	
CREDITORS					
Amounts falling due within one year		527,506		409,523	
NET CURRENT LIABILITIES			(315,643)		(318,562)
TOTAL ASSETS LESS CURRENT LIABILITIES			144,600		170,287
CAPITAL AND RESERVES					
Called up share capital	5		501		501
Revaluation reserve			244,808		244,808
Profit and loss account			(100,709)		(75,022)
SHAREHOLDERS' FUNDS			144,600		170,287

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 March 2009

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 6 October 2009 and were signed on its behalf by:

R Mitchell - Director

Mrs B Mitchell - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2009

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover
Turnover represents the amounts derived from the provision of goods and services, excluding value added tax and trade discounts.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 4% on cost and 2% on cost
Lease Premium	- 4% on cost
Improvements to property	- 10% on cost
Fixtures & Fittings	- 10% on cost
Arcade Equipment	- 33% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2008 and 31 March 2009	187,436
AMORTISATION	
At 1 April 2008	112,463
Charge for year	18,744
At 31 March 2009	131,207
NET BOOK VALUE	
At 31 March 2009	56,229
At 31 March 2008	74,973

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3. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 April 2008	1,334,720
Additions	10,425
Disposals	(1,505)
At 31 March 2009	1,343,640
DEPRECIATION	
At 1 April 2008	920,847
Charge for year	18,779
At 31 March 2009	939,626
NET BOOK VALUE	
At 31 March 2009	404,014
At 31 March 2008	413,873

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST OR VALUATION	
At 1 April 2008	2
Disposals	(2)
At 31 March 2009	-
NET BOOK VALUE	
At 31 March 2009	-
At 31 March 2008	2

5. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31/3/09 £	31/3/08 £
10,000	Ordinary	£1	10,000	10,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/09 £	31/3/08 £
501	Ordinary	£1	501	501