REGISTERED NUMBER: SC80350

Abbreviated Accounts

for the Year Ended 31 March 2006

for

Kirkern Limited

THURSDAY
SFKKOPF3
SCT 10/05/2007 1321
COMPANIES HOUSE

Company Information for the Year Ended 31 March 2006

DIRECTORS:	R Mitchell Mrs B Mitchell
SECRETARY	Mrs B Mitchell
REGISTERED OFFICE:	Radleigh House 1 Golf Road Clarkston Glasgow G76 7HU
REGISTERED NUMBER	SC80350
ACCOUNTANTS:	O'Haras Chartered Accountants 1 Golf Road Clarkston Glasgow G76 7HU

Abbreviated Balance Sheet
31 March 2006

	Notes	2006 £	2006 £	2005 £	2005 £
FIXED ASSETS					
Intangible assets	2		112,460		131,204
Tangible assets	3		1,219,802		1,208,964
Investments	4		2		
			1,332,264		1,340,168
CURRENT ASSETS					
Debtors		65,837		80,492	
Cash at bank and in hand		76,418		33,422	
		142,255		113,914	
CREDITORS					
Amounts falling due within one year		660,228		675,703	
NET CURRENT LIABILITIES			(517,973)		(561,789)
TOTAL ASSETS LESS CURRENT LIABILITIES			814,291		778,379
CREDITORS					
Amounts falling due after more than one year			309,777		445,187
NET ASSETS			504,514		333,192
CAPITAL AND RESERVES					
Called up share capital	5		501		501
Profit and loss account			504,013		332,691
SHAREHOLDERS' FUNDS			504,514		333,192

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

continued

Abbreviated Balance Sheet continued
31 March 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 19 April 2007 and were signed on its behalf by

R Mitchell Director

Mrs B Mitchell Director

Notes to the Abbreviated Accounts for the Year Ended 31 March 2006

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	4% on cost and 2% on cost
Lease Premium	4% on cost
Improvements to property	10% on cost
Fixtures & Fittings	10% on cost
Arcade Equipment	33% on cost
Motor vehicles	25% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pensions
The company operates a defined contribution pension scheme Contributions payable for the year are charged in the profit and loss account

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2005 and 31 March 2006	187,436
AMORTISATION	
At 1 April 2005	56,232
Charge for year	18,744
At 31 March 2006	74,976
NET BOOK VALUE	
At 31 March 2006	112,460
At 31 March 2005	131,204

continued

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2005	2,067,046
Additions	260,971
Disposals	(141,040)
At 31 March 2006	2,186,977
DEPRECIATION	
At 1 April 2005	858,082
Charge for year	109,093
At 31 March 2006	967,175
NET BOOK VALUE	
At 31 March 2006	1,219,802
At 31 March 2005	1,208,964

4 FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
Additions	2
At 31 March 2006	2
NET BOOK VALUE	
At 31 March 2006	2

5 CALLED UP SHARE CAPITAL

Authorised

Number	Class	Nominal value	2006 £	2005 £
10,000	Ordinary	1	10,000	10,000

Allotted, issued and fully paid

Number	Class	Nominal value	2006 £	2005 £
501	Ordinary	1	501	501