

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2003

FOR

BLENHEIM HOLDINGS LIMITED



SCT SRDT2S50 0747
COMPANIES HOUSE 29/01/04

BLenheim Holdings Limited

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for the Year Ended 31 March 2003

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BLENHEIM HOLDINGS LIMITED

COMPANY INFORMATION

for the Year Ended 31 March 2003

DIRECTORS:

John F Martin
Alma Martin
Fraser Martin

SECRETARY:

Alma Martin

REGISTERED OFFICE:

9 Glasgow Road
Paisley
PA1 3QS

REGISTERED NUMBER:

80311 (Scotland)

ACCOUNTANTS:

John M Taylor & Co.
Chartered Accountants
9 Glasgow Road
Paisley
PA1 3QS

31 March 2003

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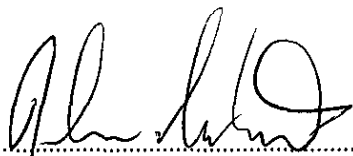
BLENHEIM HOLDINGS LIMITED

ABBREVIATED BALANCE SHEET

31 March 2003

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



John F Martin - Director

Approved by the Board on 25/1/04

The notes form part of these abbreviated accounts

BLENHEIM HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Land	- not provided

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Consolidation

The company and its subsidiary comprise a small sized group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 April 2002	14,442
Additions	71,774
	<u>86,216</u>
At 31 March 2003	86,216
DEPRECIATION:	
Charge for year	1,435
	<u>1,435</u>
At 31 March 2003	1,435
NET BOOK VALUE:	
At 31 March 2003	84,781
	<u>14,442</u>
At 31 March 2002	<u>14,442</u>

3. FIXED ASSET INVESTMENTS

	£
COST:	
At 1 April 2002 and 31 March 2003	34,930
NET BOOK VALUE:	
At 31 March 2003	34,930
	<u>34,930</u>
At 31 March 2002	<u>34,930</u>

BLenheim HOLDINGS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS**
for the Year Ended 31 March 2003**3. FIXED ASSET INVESTMENTS - continued**

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

John F Martin (Glasgow) Limited

Nature of business: Painting Contractors

	% holding		
Class of shares:			
Ordinary	100.00		
		31.3.03	31.3.02
		£	£
Aggregate capital and reserves		44,825	125,639
(Loss)/Profit for the year		(50,108)	93,782
		<u> </u>	<u> </u>

4. CREDITORS

The following secured debts are included within creditors:

	31.3.03	31.3.02
	£	£
Bank overdrafts	-	808
Bank loans	62,957	-
	<u>62,957</u>	<u>808</u>

Creditors include the following debts falling due in more than five years:

	31.3.03	31.3.02
	£	£
Repayable by instalments		
Bank loans	41,494	-
	<u>41,494</u>	<u> </u>

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.3.03	31.3.02
			£	£
50,000	Ordinary Shares	£1	50,000	50,000
			<u>50,000</u>	<u>50,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.03	31.3.02
			£	£
40,000	Ordinary Shares	£1	40,000	40,000
			<u>40,000</u>	<u>40,000</u>

BLENHEIM HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2003

6. CONTROLLING PARTY

John & Alma Martin control the company as a result of controlling directly 100% of the issued ordinary share capital.