

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2002

FOR

BLENHEIM HOLDINGS LIMITED



BLENHEIM HOLDINGS LIMITED

CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 March 2002

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

BLENHEIM HOLDINGS LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2002

DIRECTORS:

John F Martin
Alma Martin
Fraser Martin

SECRETARY:

Alma Martin

REGISTERED OFFICE:

9 Glasgow Road
Paisley
PA1 3QS

REGISTERED NUMBER:

80311 (Scotland)

ACCOUNTANTS:

John M Taylor & Co.
Chartered Accountants
9 Glasgow Road
Paisley
PA1 3QS

31 March 2002

Page 2

BLENHEIM HOLDINGS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 March 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land - not provided

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Consolidation

The company and its subsidiaries comprise a small sized group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2001	
and 31 March 2002	14,442
NET BOOK VALUE:	
At 31 March 2002	14,442
At 31 March 2001	14,442

3. FIXED ASSET INVESTMENTS

	£
COST:	
At 1 April 2001	44,930
Disposals	(10,000)
At 31 March 2002	34,930
NET BOOK VALUE:	
At 31 March 2002	34,930
At 31 March 2001	44,930

BLENHEIM HOLDINGS LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**
for the Year Ended 31 March 2002**3. FIXED ASSET INVESTMENTS - continued**

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

John F Martin (Glasgow) Limited

Nature of business: Painting Contractors

	%
Class of shares:	holding
Ordinary	100.00

	31.3.02	31.3.01
	£	£
Aggregate capital and reserves	125,639	51,447
Profit for the year	93,782	19,936
	<u> </u>	<u> </u>

Springburn Road Properties (No. 5) Ltd

Nature of business: Building & Timber Merchants - Non Trading

	%
Class of shares:	holding
Ordinary	

	31.3.02	31.3.01
	£	£
Aggregate capital and reserves	-	36,267
	<u> </u>	<u> </u>

4. CREDITORS

The following secured debts are included within creditors:

	31.3.02	31.3.01
	£	£
Bank overdrafts	808	1,337
	<u> </u>	<u> </u>

5. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.3.02	31.3.01
			£	£
50,000	Ordinary Shares	£1	50,000	50,000
			<u> </u>	<u> </u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.02	31.3.01
			£	£
40,000	Ordinary Shares	£1	40,000	40,000
			<u> </u>	<u> </u>