

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2000

FOR

Blenheim Holdings Limited



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Blenheim Holdings Limited

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for the Year Ended 31 March 2000

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Blenheim Holdings Limited

COMPANY INFORMATION
for the Year Ended 31 March 2000

DIRECTORS: John F Martin
Alma Martin

SECRETARY: Alma Martin

REGISTERED OFFICE: 9 Glasgow Road
Paisley
PA1 3QS

REGISTERED NUMBER: 80311 (Scotland)

ACCOUNTANTS: John M Taylor & Co.
Chartered Accountants
9 Glasgow Road
Paisley
PA1 3QS

Blenheim Holdings Limited**ABBREVIATED BALANCE SHEET****31 March 2000**

31.3.99				31.3.00	
£	£		Notes	£	£
		FIXED ASSETS:			
	14,442	Tangible assets	2		14,442
	44,930	Investments	3		44,930
	<u>59,372</u>				<u>59,372</u>
		CURRENT ASSETS:			
22,383		Debtors		17,203	
		CREDITORS: Amounts falling			
66,343		due within one year	4	<u>62,871</u>	
	<u>(43,960)</u>	NET CURRENT LIABILITIES:			<u>(45,668)</u>
		TOTAL ASSETS LESS CURRENT			
	<u>£15,412</u>	LIABILITIES:			<u>£13,704</u>
		CAPITAL AND RESERVES:			
	40,000	Called up share capital	5		40,000
	<u>(24,588)</u>	Profit and loss account			<u>(26,296)</u>
	<u>£15,412</u>	SHAREHOLDERS' FUNDS:			<u>£13,704</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 March 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



 John F Martin - DIRECTOR

Approved by the Board on 18/12/00.....

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 March 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land - not provided

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Consolidation

The company and its subsidiaries comprise a small sized group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts.

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1 April 1999	
and 31 March 2000	14,442
	<u> </u>
NET BOOK VALUE:	
At 31 March 2000	14,442
	<u> </u>
At 31 March 1999	14,442
	<u> </u>

3. FIXED ASSET INVESTMENTS

	£
COST:	
At 1 April 1999	
and 31 March 2000	44,930
	<u> </u>
NET BOOK VALUE:	
At 31 March 2000	44,930
	<u> </u>
At 31 March 1999	44,930
	<u> </u>

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 March 2000

3. FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

John F Martin (Glasgow) Limited

Nature of business: Painting Contractors

	%		
Class of shares:	holding		
Ordinary	100.00		
		31.3.00	31.3.99
		£	£
Aggregate capital and reserves		32,126	2,071
Profit/(Loss) for the year		36,833	(10,993)
		<u> </u>	<u> </u>

Springburn Road Properties (No.5) Limited

Nature of business: Building & Timber Merchants - Non Trading

	%		
Class of shares:	holding		
Ordinary	100.00		
		31.3.00	31.3.99
		£	£
Aggregate capital and reserves		36,267	36,024
Profit for the year		243	4,285
		<u> </u>	<u> </u>

4. CREDITORS

The following secured debts are included within creditors:

	31.3.00	31.3.99
	£	£
Bank overdrafts	75	11,010
	<u> </u>	<u> </u>

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.3.00	31.3.99
		value:	£	£
50,000	Ordinary Shares	£1	50,000	50,000
			<u> </u>	<u> </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.3.00	31.3.99
		value:	£	£
40,000	Ordinary Shares	£1	40,000	40,000
			<u> </u>	<u> </u>