



NEWTON FRICTION LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2011

Company Registration Number SC080299

RSM Tenon Limited
Accountants and Business Advisers
Cedar House
Sandbrook Business Park
Sandbrook Way
Rochdale
Lancashire
OL11 1LQ

NEWTON FRICTION LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2011

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NEWTON FRICTION LIMITED*Registered Number SC080299***ABBREVIATED BALANCE SHEET****30 JUNE 2011**

	Note	2011 £	£	2010 £	£
Fixed assets	2				
Tangible assets			335		418
Current assets					
Stocks		8,800		10,300	
Debtors		75,326		102,428	
Cash at bank and in hand		6,902		7,339	
		<u>91,028</u>		<u>120,067</u>	
Creditors: Amounts falling due within one year		<u>(5,596)</u>		<u>(42,326)</u>	
Net current assets			85,432		77,741
Total assets less current liabilities			<u>85,767</u>		<u>78,159</u>
Capital and reserves					
Called-up share capital	3		10		10
Profit and loss account			85,757		78,149
Shareholders' funds			<u>85,767</u>		<u>78,159</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

NEWTON FRICTION LIMITED

Registered Number SC080299

ABBREVIATED BALANCE SHEET *(continued)*

30 JUNE 2011

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 16 September 2011, and are signed on their behalf by:



Mr D Devlin

The notes on pages 3 to 4 form part of these abbreviated accounts.

NEWTON FRICTION LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2011

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents the value of all goods sold during the period, less returns received, at selling price exclusive of Value Added Tax. Sales are recognised at the point at which the company has fulfilled its contractual obligations and the risks and rewards attaching to the product, such as obsolescence, have been transferred to the customer.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Plant & Machinery	- 20% reducing balance
Fixtures & Fittings	- 20% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

NEWTON FRICTION LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2011

2. Fixed assets

	Tangible Assets £
Cost	
At 1 July 2010 and 30 June 2011	<u>26,124</u>
Depreciation	
At 1 July 2010	25,706
Charge for year	<u>83</u>
At 30 June 2011	<u>25,789</u>
Net book value	
At 30 June 2011	<u>335</u>
At 30 June 2010	<u>418</u>

3. Share capital

Authorised share capital:

	2011 £	2010 £
Allotted, called up and fully paid:		
	2011 No	2010 No
	£	£
10 Ordinary shares of £1 each	<u>10</u> <u>10</u>	<u>10</u> <u>10</u>