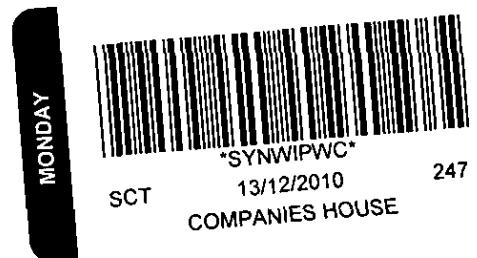


REGISTRAR

NEWTON FRICTION LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30th JUNE 2010



WILDS LIMITED
Chartered Accountants
Lancaster House
70-76 Blackburn Street
Radcliffe
Manchester
M26 2JW

NEWTON FRICTION LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30th JUNE 2010

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NEWTON FRICTION LIMITED

ABBREVIATED BALANCE SHEET

30th JUNE 2010

	Note	2010 £	2009 £
FIXED ASSETS	2		
Tangible assets		418	522
CURRENT ASSETS			
Stocks		10,300	7,885
Debtors		102,428	84,743
Cash at bank and in hand		7,339	7,785
		<u>120,067</u>	<u>100,413</u>
CREDITORS: Amounts falling due within one year		<u>42,326</u>	<u>26,008</u>
NET CURRENT ASSETS		<u>77,741</u>	<u>74,405</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>78,159</u>	<u>74,927</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	10	10
Profit and loss account		<u>78,149</u>	<u>74,917</u>
SHAREHOLDERS' FUNDS		<u>78,159</u>	<u>74,927</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

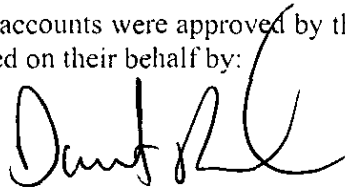
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 5th November 2010, and are signed on their behalf by:

MR D DEVLIN
Director



Company Registration Number: SC080299

The notes on pages 2 to 3 form part of these abbreviated accounts.

NEWTON FRICTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th JUNE 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts receivable for goods and services provided during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 20% reducing balance
Fixtures & Fittings	- 20% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date except that a deferred tax asset is only recognised to the extent that it is regarded as recoverable. Deferred tax is measured using the tax rate that is expected to apply in the periods in which the timing differences are expected to reverse.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Going concern

The directors consider that the use of the going concern basis of accounting is appropriate because there are no material uncertainties relating to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

NEWTON FRICTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th JUNE 2010

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st July 2009 and 30th June 2010	<u>26,124</u>
DEPRECIATION	
At 1st July 2009	25,602
Charge for year	<u>104</u>
At 30th June 2010	<u>25,706</u>
NET BOOK VALUE	
At 30th June 2010	<u>418</u>
At 30th June 2009	<u>522</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
5 Ordinary shares of £1 each	5	5	5	5
5 Ordinary 'A' shares of £1 each	5	5	5	5
	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>

4. ULTIMATE PARENT UNDERTAKING

The ultimate parent undertaking is Friction Components and Systems Limited a company registered in England.