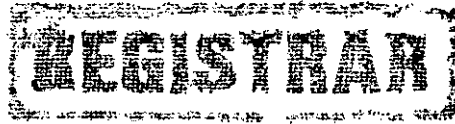


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MJR
MARCH

COMPANY REGISTRATION NUMBER SC080299



NEWTON FRICTION LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30th JUNE 2008



WILDS LIMITED
Chartered Accountants
Lancaster House
70-76 Blackburn Street
Radcliffe
Manchester
M26 2JW



NEWTON FRICTION LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30th JUNE 2008

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NEWTON FRICTION LIMITED

ABBREVIATED BALANCE SHEET

30th JUNE 2008

	Note	2008	2007
		£	£
FIXED ASSETS	2		
Tangible assets		653	815
CURRENT ASSETS			
Stocks		7,885	8,300
Debtors		92,570	81,294
Cash at bank and in hand		22,403	29,547
		<u>122,858</u>	<u>119,141</u>
CREDITORS: Amounts falling due within one year		<u>20,631</u>	<u>24,201</u>
NET CURRENT ASSETS		<u>102,227</u>	<u>94,940</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>102,880</u>	<u>95,755</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	10	10
Profit and loss account		<u>102,870</u>	<u>95,745</u>
SHAREHOLDERS' FUNDS		<u>102,880</u>	<u>95,755</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

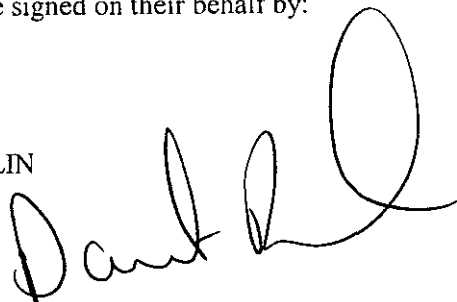
The directors acknowledge their responsibilities for:

- ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 6th February 2009, and are signed on their behalf by:

MR D DEVLIN
Director



The notes on pages 2 to 3 form part of these abbreviated accounts.

NEWTON FRICTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th JUNE 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts receivable for goods and services provided during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 20% reducing balance
Fixtures & Fittings	- 20% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made for deferred tax in respect of all timing differences that have originated but not reversed by the balance sheet date at the rate that would apply when timing differences are expected to reverse.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st July 2007 and 30th June 2008	<u>26,124</u>
DEPRECIATION	
At 1st July 2007	25,309
Charge for year	<u>162</u>
At 30th June 2008	<u>25,471</u>

NEWTON FRICTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th JUNE 2008

2. FIXED ASSETS *(continued)*

NET BOOK VALUE

At 30th June 2008	<u>653</u>
At 30th June 2007	<u>815</u>

3. SHARE CAPITAL

Authorised share capital:

	2008	2007
	£	£
100 Ordinary shares of £1 each	100	100
100 Ordinary 'A' shares of £1 each	<u>100</u>	<u>100</u>
	<u>200</u>	<u>200</u>

Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	5	5	5	5
Ordinary 'A' shares of £1 each	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>

4. ULTIMATE PARENT UNDERTAKING

The ultimate parent undertaking is Friction Components and Systems Limited a company registered in England.