

**GOSTA TRAINING LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017**

GOSTA TRAINING LIMITED
UNAUDITED ACCOUNTS
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GOSTA TRAINING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

Director	Lesley Lowrie
Company Number	SC080277 (Scotland)
Registered Office	50 Brook Street Glasgow G40 2AB
Accountants	Aird Sakol Ltd 8 Benview Road Clarkston Toll Glasgow G76 7PP

GOSTA TRAINING LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	3,071	3,620
Current assets			
Debtors	5	9,964	23,053
Cash at bank and in hand		28,237	41,220
		<u>38,201</u>	<u>64,273</u>
Creditors: amounts falling due within one year	<u>6</u>	(16,330)	(26,108)
Net current assets		<u>21,871</u>	<u>38,165</u>
Net assets		<u>24,942</u>	<u>41,785</u>
Capital and reserves			
Called up share capital	<u>7</u>	100	100
Profit and loss account		24,842	41,685
Shareholders' funds		<u>24,942</u>	<u>41,785</u>

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 1 December 2017.

Lesley Lowrie
Director

Company Registration No. SC080277

GOSTA TRAINING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

1 Statutory information

Gosta Training Limited is a private company, limited by shares, registered in Scotland, registration number SC080277. The registered office is 50 Brook Street, Glasgow, G40 2AB.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 April 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	15% reducing balance
Fixtures & fittings	25% reducing balance

4 Tangible fixed assets

	Plant & machinery £	Fixtures & fittings £	Total £
Cost or valuation			
At 1 April 2016	11,887	26,747	38,634
At 31 March 2017	11,887	26,747	38,634
Depreciation			
At 1 April 2016	8,327	26,687	35,014
Charge for the year	534	15	549
At 31 March 2017	8,861	26,702	35,563
Net book value			
At 31 March 2017	3,026	45	3,071
At 31 March 2016	3,560	60	3,620

GOSTA TRAINING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

5 Debtors	2017	2016
	£	£
Trade debtors	9,964	20,793
Other debtors	-	2,260
	<u>9,964</u>	<u>23,053</u>
	<u><u>9,964</u></u>	<u><u>23,053</u></u>
6 Creditors: amounts falling due within one year	2017	2016
	£	£
Taxes and social security	14,073	23,466
Loans from directors	140	842
Accruals	2,117	1,800
	<u>16,330</u>	<u>26,108</u>
	<u><u>16,330</u></u>	<u><u>26,108</u></u>
7 Share capital	2017	2016
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
	<u><u>100</u></u>	<u><u>100</u></u>

8 Average number of employees

During the year the average number of employees was 8 (2016: 8).

