

GOSTA TRAINING LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31 2004

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The company's registered number is SC080277



GOSTA TRAINING LIMITED
ABBREVIATED BALANCE SHEET
AT MARCH 31 2004

	Notes	2004 £	£	2003 £
FIXED ASSETS				
Tangible Assets	2		2,341	2,907
CURRENT ASSETS				
Debtors falling due within one year		10,745		10,569
Cash at bank and in hand		40,251		9,839
		50,996		20,408
CREDITORS: Amounts falling due within one year		17,106		8,715
NET CURRENT ASSETS			33,890	11,693
		£	36,231	£ 14,600
CAPITAL AND RESERVES				
Called up share capital	3		100	100
Profit and loss account			36,131	14,500
		£	36,231	£ 14,600

In approving these financial statements as directors of the company we hereby confirm that:

- a) for the year in question the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985;
- b) no notice has been deposited under section 249B(2) requesting that an audit be conducted for the year ended March 31 2004; and
- c) we acknowledge our responsibilities for:
 - i) ensuring that the company keeps accounting records which comply with section 221, and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year then ended in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board of directors on November 4 2004

Mrs L Lowrie, Director

L. Lowrie

The notes on pages 2 to 2 form part of these accounts

GOSTA TRAINING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED MARCH 31 2004

1. ACCOUNTING POLICIES

1a. Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1b. Tangible fixed assets

Tangible assets are shown at cost. Depreciation is provided using the following methods and annual rates in order to write off each asset over its estimated useful life.

Fixtures and equipment	10% reducing balance
Motor vehicles	25% reducing balance

2. TANGIBLE FIXED ASSETS

	2004 £	2003 £
Cost		
At April 1 2003	29,537	55,637
Additions	-	18,988
Disposals	-	(45,088)
At March 31 2004	<u>29,537</u>	<u>29,537</u>
Depreciation		
At April 1 2003	26,630	41,003
Disposals	-	(15,089)
For the year	566	716
At March 31 2004	<u>27,196</u>	<u>26,630</u>
Net Book Amounts		
At March 31 2004	<u>£ 2,341</u>	<u>£ 2,907</u>

3. CALLED UP SHARE CAPITAL

	2004 £	2003 £
Authorised:		
100 Ordinary shares of £1 each	<u>£ 100</u>	<u>£ 100</u>
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	<u>£ 100</u>	<u>£ 100</u>