

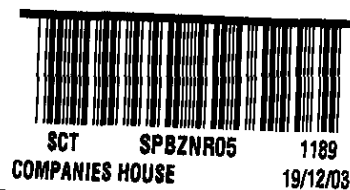
GOSTA TRAINING LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31 2003

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The company's registered number is SC080277



GOSTA TRAINING LIMITED
ABBREVIATED BALANCE SHEET
AT MARCH 31 2003

	Notes	2003 £	£	2002 £
FIXED ASSETS				
Tangible Assets	2		2,907	14,634
CURRENT ASSETS				
Debtors falling due within one year		10,569		13,432
Cash at bank and in hand		9,839		11,528
		20,408		24,960
CREDITORS: Amounts falling due within one year		8,715		12,585
NET CURRENT ASSETS			11,693	12,375
TOTAL ASSETS LESS CURRENT LIABILITIES			14,600	27,009
CREDITORS: Amounts falling due after more than one year	3		-	(5,259)
		£	14,600	£ 21,750
CAPITAL AND RESERVES				
Called up share capital	4		100	100
Profit and loss account			14,500	21,650
		£	14,600	£ 21,750

In approving these financial statements as directors of the company we hereby confirm that:

- a) for the year in question the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985;
- b) no notice has been deposited under section 249B(2) requesting that an audit be conducted for the year ended March 31 2003; and
- c) we acknowledge our responsibilities for:
 - i) ensuring that the company keeps accounting records which comply with section 221, and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the financial year then ended in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board of directors on December 5 2003


 Mrs L Lowrie, Director

The notes on pages 2 to 3 form part of these accounts

GOSTA TRAINING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED MARCH 31 2003

1. ACCOUNTING POLICIES

1a. Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1b. Tangible fixed assets

Tangible assets are shown at cost. Depreciation is provided using the following methods and annual rates in order to write off each asset over its estimated useful life.

Fixtures and equipment	10% reducing balance
Motor vehicles	25% reducing balance

2. TANGIBLE FIXED ASSETS

	2003 £	2002 £
Cost		
At April 1 2002	55,637	62,857
Additions	18,988	580
Disposals	(45,088)	(7,800)
At March 31 2003	<u>29,537</u>	<u>55,637</u>
Depreciation		
At April 1 2002	41,003	39,835
Disposals	(15,089)	(3,412)
For the year	716	4,580
At March 31 2003	<u>26,630</u>	<u>41,003</u>
Net Book Amounts		
At March 31 2003	<u>£ 2,907</u>	<u>£ 14,634</u>

3. CREDITORS

	2003 £	2002 £
Creditors include the following amounts of secured liabilities:		
Due within one year	-	3,417
Due after more than one year	-	5,259

GOSTA TRAINING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED MARCH 31 2003

4. CALLED UP SHARE CAPITAL

	2003	2002
	£	£
Authorised:		
100 Ordinary shares of £1 each	£ 100	£ 100
	<u> </u>	<u> </u>
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	£ 100	£ 100
	<u> </u>	<u> </u>