

GOSTA TRAINING LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31 2002

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The company's registered number is SC080277



GOSTA TRAINING LIMITED
ABBREVIATED BALANCE SHEET
AT MARCH 31 2002

	Notes	2002 £	£	2001 £
FIXED ASSETS				
Tangible Assets	2		14,634	23,022
CURRENT ASSETS				
Debtors falling due within one year		13,432		9,057
Cash at bank and in hand		11,528		10,777
		<u>24,960</u>		<u>19,834</u>
CREDITORS: Amounts falling due within one year		<u>12,585</u>		<u>12,943</u>
NET CURRENT ASSETS			12,375	6,891
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>27,009</u>	<u>29,913</u>
CREDITORS: Amounts falling due after more than one year			(5,259)	(9,344)
		<u>£</u>	<u>21,750</u>	<u>£</u> 20,569
CAPITAL AND RESERVES				
Called up share capital	4		100	100
Profit and loss account			21,650	20,469
		<u>£</u>	<u>21,750</u>	<u>£</u> 20,569

In approving these financial statements as directors of the company we hereby confirm that:

- a) for the year in question the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985;
 - b) no notice has been deposited under section 249B(2) requesting that an audit be conducted for the year ended March 31 2002; and
 - c) we acknowledge our responsibilities for:
 - i) ensuring that the company keeps accounting records which comply with section 221, and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year then ended in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.
- These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board of directors on September 12 2002

L. Lowrie
 Mrs L Lowrie, Director

The notes on pages 2 to 3 form part of these accounts

GOSTA TRAINING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED MARCH 31 2002

1. ACCOUNTING POLICIES

1a. Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method.

	2002	2001
	%	%
Motor vehicles	25	25
Equipment	25	25

1c. Pensions

The company operates a defined benefits pension scheme and pension contributions are charged to profit and loss account to spread the cost of the pensions over the employees working lives.

2. TANGIBLE FIXED ASSETS

	2002	2001
	£	£
Cost		
At April 1 2001	62,857	62,857
Additions	580	-
Disposals	(7,800)	-
At March 31 2002	<u>55,637</u>	<u>62,857</u>
Depreciation		
At April 1 2001	39,835	32,421
Disposals	(3,412)	-
For the year	4,580	7,414
At March 31 2002	<u>41,003</u>	<u>39,835</u>
Net Book Amounts		
At March 31 2002	<u>£ 14,634</u>	<u>£ 23,022</u>

GOSTA TRAINING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED MARCH 31 2002

3. CREDITORS

	2002	2001
	£	£
Creditors include the following amounts of secured liabilities:		
Due within one year	3,417	5,749
Due after more than one year	5,259	9,344

4. CALLED UP SHARE CAPITAL

	2002	2001
	£	£
Authorised:		
100 Ordinary shares of £1 each	£ 100	£ 100
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	£ 100	£ 100